

From: Reilly, Gerard [greilly@lehman.com]
Sent: Monday, September 15, 2008 7:48 PM (GMT)
To: Gelband, Michael [mgelband@lehman.com]
Subject: FW: LBI Inventory
Attach: 9-12-08 LBI Inventory.zip

-----Original Message-----

From: McGarvey, Michael
Sent: Monday, September 15, 2008 3:43 PM
To: Reilly, Gerard; Pearn, Francis J; McInerney, Lily
Cc: Bernard, Clement; DellaVolpe, Brett
Subject: RE: LBI Inventory

Here's the LBI GAAP Summary.

The Position level Detail will be sent in less than 5mins.

-----Original Message-----

From: Reilly, Gerard
Sent: Monday, September 15, 2008 2:52 PM
To: Reilly, Gerard; McGarvey, Michael; Pearn, Francis J; McInerney, Lily
Subject: RE: LBI Inventory

Lets get fid current and equities from aug if we have to for now

-----Original Message-----

From: Reilly, Gerard
Sent: Monday, September 15, 2008 2:51 PM
To: McGarvey, Michael; Pearn, Francis J; McInerney, Lily
Subject: RE: LBI Inventory

what does that mean?

-----Original Message-----

From: McGarvey, Michael
Sent: Monday, September 15, 2008 2:50 PM
To: Reilly, Gerard
Subject: Re: LBI Inventory

We talking to tech now to get the equity data extracted for friday night.

----- Original Message -----

From: Reilly, Gerard
To: Horan, Kevin; McGarvey, Michael
Sent: Mon Sep 15 14:45:52 2008
Subject: RE: LBI Inventory

As of Friday night?

From: Horan, Kevin
Sent: Monday, September 15, 2008 2:45 PM
To: Reilly, Gerard
Subject: RE: LBI Inventory

ok

From: Reilly, Gerard
Sent: Monday, September 15, 2008 2:38 PM
To: Horan, Kevin
Cc: Bernard, Clement
Subject: RE: LBI Inventory

We need current info

From: Horan, Kevin
Sent: Monday, September 15, 2008 2:08 PM
To: Reilly, Gerard
Cc: Bernard, Clement
Subject: FW: LBI Inventory

Here's the summary level for now - MM is working on pulling position detail.

Clement/Kevin,

Attached is LBI's Inventory Breakout by type of Inventory, this was given to the SEC last week in the formal presentation on LBI. First tab is LMV, Second Tab is SMV.

Please be aware the LMV is in a Regulatory format and includes approx \$4,609mm of Money Mkt Mutual funds in Inventory which would show up in Cash and Securities Segregated on a Top Level (External Reporting) balance sheet. Also, approx \$2,068mm in Inventory on the SEC presentation would show up in Receivable from Broker/Dealer on the Top Level balance sheet, which represents Money Mkt Mutual Funds deposited with different exchanges.

After taking into account the above 2 regulatory topsides, the amounts on the SEC presentation may be slightly off from final Inventory on the top level balance sheet, since the balance sheet may not have been final when we did the SEC presentation.

Will get back to you on the time/effort required to get you position level detail.

Larry

<< File: SEC.Inventory Update - Presentation.xls >>