

**Lehman Brothers**  
**Global Consolidated Balance Sheet**  
**Global Consolidated Summary**  
**August 19, 2008**

USD millions

CONSOLIDATED	Gross Balance Sheet Assets					Net Balance Sheet Assets					Asset Breakout (for Current Day)							TD Cash Shorts
	Today 19-Aug-08	Prior 18-Aug-08	Variance Incr/(Decr)	Gross Target	Over (Under)	Today 19-Aug-08	Prior 18-Aug-08	Variance Incr/(Decr)	Net Target	Over (Under)	Net BS					FAS 140/ Borrows	Seg Cash/ Goodwill	
											Net Longs	Repo 105	Fails	Other	Rev Repos			
Global Rates	124,086	125,978	(1,892)	101,000	23,086	62,035	63,004	(969)	52,500	9,535	73,651	(13,534)	382	1,536	60,575	1,475	0	(61,528)
High Grade Credit	11,848	12,199	(350)	11,000	848	9,471	9,851	(380)	8,500	971	9,893	(637)	183	33	1,770	608	0	(2,475)
CDO	8,919	8,525	394	9,000	(81)	8,786	8,387	399	8,000	786	9,140	(678)	0	324	114	18	0	(139)
Securitized Products	56,265	55,899	366	49,000	7,265	54,585	54,219	365	44,500	10,085	53,124	(171)	73	1,559	1,356	33	292	(1,554)
Real Estate	55,497	55,760	(264)	55,000	497	54,075	54,241	(166)	55,000	(925)	54,024	(147)	2	196	1,421	0	0	(140)
High Yield	11,979	11,822	157	14,000	(2,021)	11,102	10,957	145	12,000	(898)	11,066	(113)	18	131	214	662	0	(836)
Municipals	6,486	6,528	(42)	6,000	486	6,108	6,151	(43)	6,000	108	6,075	0	0	33	340	38	0	(478)
Commodities	7,091	6,809	282	8,000	(909)	6,800	6,518	282	8,000	(1,200)	4,545	(0)	0	2,249	4	0	287	0
Foreign Exchange	3,902	3,812	90	5,000	(1,098)	3,846	3,791	55	5,000	(1,154)	3,702	(74)	8	210	56	0	0	(20)
FID Corporate	9,383	9,219	164	11,750	(2,367)	1,707	1,737	(29)	4,000	(2,293)	(986)	0	0	2,693	1,123	0	6,553	(0)
FID Corp Loans	2,523	3,098	(575)	3,250	(727)	2,483	3,059	(575)	3,000	(517)	2,483	0	0	0	0	39	0	(78)
IBD Loans	3,093	3,664	(571)	4,000	(907)	3,084	3,655	(571)	3,500	(416)	3,084	0	0	0	0	0	9	0
<b>Total FID Core:</b>	<b>301,072</b>	<b>303,313</b>	<b>(2,240)</b>	<b>277,000</b>	<b>24,072</b>	<b>224,084</b>	<b>225,570</b>	<b>(1,486)</b>	<b>210,000</b>	<b>14,084</b>	<b>229,801</b>	<b>(15,354)</b>	<b>667</b>	<b>8,964</b>	<b>66,974</b>	<b>2,874</b>	<b>7,141</b>	<b>(67,249)</b>
<b>Total FID Prime Services:</b>	<b>235,112</b>	<b>240,174</b>	<b>(5,062)</b>	<b>110,000</b>	<b>125,112</b>	<b>7,500</b>	<b>8,830</b>	<b>(1,330)</b>	<b>5,500</b>	<b>2,000</b>	<b>5,275</b>	<b>0</b>	<b>482</b>	<b>1,743</b>	<b>136,342</b>	<b>88,369</b>	<b>2,900</b>	<b>(2,117)</b>
<b>Total FID (Consolidated)</b>	<b>536,184</b>	<b>543,487</b>	<b>(7,303)</b>	<b>387,000</b>	<b>149,184</b>	<b>231,584</b>	<b>234,400</b>	<b>(2,816)</b>	<b>215,500</b>	<b>16,084</b>	<b>235,075</b>	<b>(15,354)</b>	<b>1,149</b>	<b>10,707</b>	<b>203,317</b>	<b>91,243</b>	<b>10,041</b>	<b>(69,366)</b>
Execution Services / Liquid Market	8,313	8,266	47	0	0	6,045	6,052	(7)	0	0	5,556	(175)	405	259	25	2,179	64	(2,474)
Convertible Products	1,937	1,925	12	0	0	1,412	1,390	21	0	0	1,465	(107)	43	11	0	525	0	(726)
Volatility	23,585	23,473	112	0	0	20,348	20,141	207	0	0	18,686	(1,116)	129	2,649	144	2,972	120	(9,697)
Equities Strategies	4,351	4,445	(94)	0	0	2,802	2,838	(36)	0	0	2,484	(34)	11	342	0	1,549	0	(1,099)
Firm Relationship Loans	2,180	2,177	2	0	0	2,180	2,177	2	0	0	2,180	0	0	0	0	0	0	(0)
Equity Corporate	740	716	24	0	0	430	429	2	0	0	109	0	0	321	131	0	179	(0)
<b>Total Equities Core:</b>	<b>41,106</b>	<b>41,003</b>	<b>104</b>	<b>45,000</b>	<b>(3,894)</b>	<b>33,218</b>	<b>33,027</b>	<b>190</b>	<b>35,000</b>	<b>(1,782)</b>	<b>30,479</b>	<b>(1,433)</b>	<b>589</b>	<b>3,582</b>	<b>301</b>	<b>7,225</b>	<b>363</b>	<b>(13,995)</b>
<b>Total Equities Prime Services:</b>	<b>89,557</b>	<b>92,242</b>	<b>(2,686)</b>	<b>110,000</b>	<b>(20,443)</b>	<b>24,036</b>	<b>24,896</b>	<b>(860)</b>	<b>29,500</b>	<b>(5,464)</b>	<b>14,312</b>	<b>(2,814)</b>	<b>494</b>	<b>12,044</b>	<b>13,888</b>	<b>49,081</b>	<b>2,551</b>	<b>(16,090)</b>
<b>Total Equities (Consolidated)</b>	<b>130,663</b>	<b>133,245</b>	<b>(2,582)</b>	<b>155,000</b>	<b>(24,337)</b>	<b>57,254</b>	<b>57,924</b>	<b>(670)</b>	<b>64,500</b>	<b>(7,246)</b>	<b>44,791</b>	<b>(4,247)</b>	<b>1,083</b>	<b>15,627</b>	<b>14,188</b>	<b>56,306</b>	<b>2,914</b>	<b>(30,085)</b>
Global Principal Strategies	3,439	3,440	(1)	5,000	(1,561)	1,278	1,279	(1)	1,600	(322)	1,278	0	0	0	1,924	238	0	0
Global Trading Strategies	4,807	4,866	(59)	6,100	(1,293)	4,514	4,577	(63)	5,800	(1,286)	4,453	(21)	29	53	103	190	0	(276)
Global Opportunities Group	1,273	1,234	39	1,500	(227)	1,134	1,094	40	1,200	(66)	1,050	33	3	47	139	0	0	(161)
Direct Principal Investments	1,424	1,424	0	400	1,024	1,424	1,424	0	400	1,024	1,423	0	0	1	0	0	0	0
<b>Total Principal Investing</b>	<b>10,943</b>	<b>10,964</b>	<b>(21)</b>	<b>13,000</b>	<b>(2,057)</b>	<b>8,350</b>	<b>8,374</b>	<b>(24)</b>	<b>9,000</b>	<b>(650)</b>	<b>8,204</b>	<b>12</b>	<b>33</b>	<b>101</b>	<b>2,166</b>	<b>427</b>	<b>0</b>	<b>(437)</b>
Asset Management	6,901	6,895	6	6,977	(76)	3,897	3,900	(3)	3,714	183	1,780	0	42	2,075	12	0	2,992	(0)
Private Equity	5,947	5,940	7	5,374	573	5,729	5,722	7	5,374	355	5,345	0	0	384	0	4	214	0
<b>Total IMD</b>	<b>12,848</b>	<b>12,835</b>	<b>13</b>	<b>12,351</b>	<b>497</b>	<b>9,626</b>	<b>9,622</b>	<b>4</b>	<b>9,088</b>	<b>538</b>	<b>7,125</b>	<b>0</b>	<b>42</b>	<b>2,459</b>	<b>12</b>	<b>4</b>	<b>3,206</b>	<b>(0)</b>
Investment Banking Division	307	307	0	600	(293)	307	307	0	600	(293)	239	0	0	67	0	0	0	(0)
Treasury	30,396	30,221	175	39,000	(8,604)	30,170	29,995	175	7,000	23,170	23,137	0	0	7,033	0	0	227	0
Corporate Other Assets / Investments	17,457	17,432	25	27,400	(9,943)	14,267	14,267	0	14,400	(133)	1,555	0	0	12,712	1,000	1,000	1,190	0
<b>Total Non-Core</b>	<b>48,160</b>	<b>47,960</b>	<b>200</b>	<b>67,000</b>	<b>(18,840)</b>	<b>44,744</b>	<b>44,569</b>	<b>175</b>	<b>22,000</b>	<b>22,744</b>	<b>24,931</b>	<b>0</b>	<b>0</b>	<b>19,813</b>	<b>1,000</b>	<b>1,000</b>	<b>1,416</b>	<b>(0)</b>
<b>Total All Other (Consolidated)</b>	<b>71,951</b>	<b>71,759</b>	<b>192</b>	<b>92,351</b>	<b>(20,399)</b>	<b>62,719</b>	<b>62,564</b>	<b>155</b>	<b>40,088</b>	<b>22,631</b>	<b>40,259</b>	<b>12</b>	<b>75</b>	<b>22,373</b>	<b>3,178</b>	<b>1,431</b>	<b>4,623</b>	<b>(437)</b>
<b>Grand Totals Consolidated</b>	<b>738,799</b>	<b>748,491</b>	<b>(9,692)</b>	<b>634,351</b>	<b>104,448</b>	<b>351,557</b>	<b>354,888</b>	<b>(3,331)</b>	<b>320,088</b>	<b>31,469</b>	<b>320,126</b>	<b>(19,589)</b>	<b>2,307</b>	<b>48,707</b>	<b>220,683</b>	<b>148,981</b>	<b>17,578</b>	<b>(99,888)</b>
Liquid Markets Financing	198,211	203,586	(5,375)	76,500	121,711	4,235	5,591	(1,356)	1,000	3,235	4,033	0	183	19	117,200	76,700	75	(1,838)
Credit Financing	32,371	32,023	348	25,500	6,871	1,669	1,660	8	1,500	169	1,207	0	238	223	19,087	11,615	0	(170)
Clearing and Execution	80	69	11	0	80	80	68	12	0	80	2	0	61	17	0	0	0	0
FID Structured Transactions	175	227	(51)	500	(325)	66	66	0	250	(184)	25	0	0	42	55	54	0	(109)
FID Futures	4,275	4,269	5	7,500	(3,225)	1,450	1,444	5	2,750	(1,300)	8	0	0	1,442	0	0	2,825	0
<b>Total FID Prime Services:</b>	<b>235,112</b>	<b>240,174</b>	<b>(5,062)</b>	<b>110,000</b>	<b>125,112</b>	<b>7,500</b>	<b>8,830</b>	<b>(1,330)</b>	<b>5,500</b>	<b>2,000</b>	<b>5,275</b>	<b>0</b>	<b>482</b>	<b>1,743</b>	<b>136,342</b>	<b>88,369</b>	<b>2,900</b>	<b>(2,117)</b>
Equity Financing	76,885	79,254	(2,369)	94,500	(17,615)	16,388	17,008	(620)	21,500	(5,112)	5,654	(1,234)	411	11,557	13,034	44,938	2,525	(5,669)
Equity Synthetic	12,192	12,497	(305)	15,000	(2,808)	7,171	7,400	(228)	7,750	(579)	8,236	(1,580)	69	446	851	4,143	27	(10,249)
Clearing and Execution	13	25	(11)	0	13	13	25	(11)	0	13	0	0	13	0	0	0	0	(0)
Structured Transactions	466	466	0	500	(34)	464	464	0	250	214	422	0	0	42	3	0	0	(170)
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Equities Prime Services:</b>	<b>89,557</b>	<b>92,242</b>	<b>(2,686)</b>	<b>110,000</b>	<b>(20,443)</b>	<b>24,036</b>	<b>24,896</b>	<b>(860)</b>	<b>29,500</b>	<b>(5,464)</b>	<b>14,312</b>	<b>(2,814)</b>	<b>494</b>	<b>12,044</b>	<b>13,888</b>	<b>49,081</b>	<b>2,551</b>	<b>(16,090)</b>
<b>Total Prime Services</b>	<b>324,668</b>	<b>332,416</b>	<b>(7,748)</b>	<b>220,000</b>	<b>104,668</b>	<b>31,537</b>	<b>33,726</b>	<b>(2,190)</b>	<b>35,000</b>	<b>(3,463)</b>	<b>19,587</b>	<b>(2,814)</b>	<b>977</b>	<b>13,787</b>	<b>150,230</b>	<b>137,450</b>	<b>5,451</b>	<b>(18,207)</b>

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**Lehman Brothers**  
**Global Consolidated Balance Sheet**  
**Regional Breakout**  
**August 19, 2008**

USD millions

AMERICAS	Gross Balance Sheet Assets					Net Balance Sheet Assets					Asset Breakout (for Current Day)							TD Cash Shorts
	Today	Prior	Variance	Gross	Over	Today	Prior	Variance	Net	Over	Net BS				Rev	FAS 140/ Borrows	Seg Cash/ Goodwill	
	19-Aug-08	18-Aug-08	Incr/(Decr)	Target	(Under)	19-Aug-08	18-Aug-08	Incr/(Decr)	Target	(Under)	Net Longs	Repo 105	Fails	Other	Repos			
Global Rates	69,800	70,351	(550)	57,500	12,300	28,907	28,350	557	30,000	(1,093)	30,412	(2,994)	371	1,119	40,742	151	0	(40,676)
High Grade Credit	9,978	10,275	(296)	9,250	728	8,070	8,398	(327)	6,850	1,220	8,010	(137)	168	29	1,300	608	0	(2,007)
CDO	4,254	4,318	(64)	3,250	1,004	4,131	4,190	(59)	3,000	1,131	4,171	(60)	0	21	104	18	0	(113)
Securitized Products	43,585	43,208	377	43,250	335	41,989	41,613	376	38,750	3,239	40,440	0	6	1,543	1,320	33	243	(1,530)
Real Estate	32,466	32,515	(49)	31,700	766	31,046	30,996	49	31,700	(654)	30,990	0	0	55	1,420	0	0	(111)
High Yield	7,936	7,768	169	9,000	(1,064)	7,230	7,048	183	7,500	(270)	7,186	(9)	8	45	43	662	0	(682)
Municipals	6,486	6,528	(42)	6,000	486	6,108	6,151	(43)	6,000	108	6,075	0	0	33	340	38	0	(478)
Commodities	6,121	6,099	21	7,000	(879)	5,829	5,808	21	7,000	(1,171)	3,838	(0)	0	1,991	4	0	287	0
Foreign Exchange	2,390	2,364	26	3,200	(810)	2,390	2,364	26	3,200	(810)	2,351	(17)	3	54	0	0	0	0
FID Corporate	8,409	8,268	141	10,600	(2,191)	1,596	1,649	(52)	3,750	(2,154)	(1,013)	0	0	2,610	1,123	0	5,690	0
FID Corp Loans	1,638	1,640	(3)	1,500	138	1,598	1,601	(3)	1,250	348	1,598	0	0	0	0	39	0	(78)
IBD Loans	1,865	1,864	1	2,250	(385)	1,856	1,855	1	1,950	(94)	1,856	0	0	0	0	0	9	0
<b>Total FID Core:</b>	<b>194,929</b>	<b>195,197</b>	<b>(268)</b>	<b>184,500</b>	<b>10,429</b>	<b>140,752</b>	<b>140,022</b>	<b>730</b>	<b>140,950</b>	<b>(198)</b>	<b>135,914</b>	<b>(3,217)</b>	<b>556</b>	<b>7,499</b>	<b>46,398</b>	<b>1,550</b>	<b>6,229</b>	<b>(45,675)</b>
<b>Total FID Prime Services:</b>	<b>187,399</b>	<b>187,117</b>	<b>282</b>	<b>79,000</b>	<b>108,399</b>	<b>7,340</b>	<b>8,269</b>	<b>(929)</b>	<b>5,500</b>	<b>1,840</b>	<b>5,262</b>	<b>0</b>	<b>341</b>	<b>1,737</b>	<b>99,102</b>	<b>78,058</b>	<b>2,900</b>	<b>(2,008)</b>
<b>Total FID Americas</b>	<b>382,328</b>	<b>382,314</b>	<b>14</b>	<b>263,500</b>	<b>118,828</b>	<b>148,092</b>	<b>148,291</b>	<b>(199)</b>	<b>146,450</b>	<b>1,642</b>	<b>141,177</b>	<b>(3,217)</b>	<b>896</b>	<b>9,236</b>	<b>145,499</b>	<b>79,608</b>	<b>9,129</b>	<b>(47,683)</b>
Execution Services / Liquid Market	6,804	6,744	60	0	0	4,754	4,767	(13)	0	0	4,610	(90)	44	190	25	2,004	21	(2,127)
Convertible Products	1,366	1,348	18	0	0	871	844	26	0	0	896	(26)	0	0	0	495	0	(530)
Volatility	6,019	5,851	168	0	0	4,212	4,050	161	0	0	4,032	(24)	2	201	144	1,543	120	(2,513)
Equities Strategies	2,618	2,700	(82)	0	0	1,438	1,467	(29)	0	0	1,396	(8)	0	49	0	1,180	0	(1,009)
Firm Relationship Loans	1,922	1,919	2	0	0	1,922	1,919	2	0	0	1,922	0	0	0	0	0	0	0
Equity Corporate	383	359	24	0	0	80	78	2	0	0	74	0	0	6	131	0	171	(0)
<b>Total Equities Core:</b>	<b>19,111</b>	<b>18,921</b>	<b>190</b>	<b>19,000</b>	<b>111</b>	<b>13,275</b>	<b>13,126</b>	<b>149</b>	<b>13,000</b>	<b>275</b>	<b>12,930</b>	<b>(147)</b>	<b>47</b>	<b>446</b>	<b>301</b>	<b>5,222</b>	<b>313</b>	<b>(6,179)</b>
<b>Total Equities Prime Services:</b>	<b>52,315</b>	<b>54,102</b>	<b>(1,786)</b>	<b>65,850</b>	<b>(13,535)</b>	<b>13,753</b>	<b>14,195</b>	<b>(441)</b>	<b>16,500</b>	<b>(2,747)</b>	<b>7,413</b>	<b>(828)</b>	<b>234</b>	<b>6,935</b>	<b>5,304</b>	<b>31,444</b>	<b>1,814</b>	<b>(6,832)</b>
<b>Total Equities Americas</b>	<b>71,426</b>	<b>73,023</b>	<b>(1,596)</b>	<b>84,850</b>	<b>(13,424)</b>	<b>27,029</b>	<b>27,321</b>	<b>(292)</b>	<b>29,500</b>	<b>(2,471)</b>	<b>20,342</b>	<b>(975)</b>	<b>281</b>	<b>7,381</b>	<b>5,605</b>	<b>36,666</b>	<b>2,126</b>	<b>(13,011)</b>
Global Principal Strategies	3,299	3,300	(1)	5,000	(1,701)	1,137	1,138	(1)	1,600	(463)	1,137	0	0	0	1,924	238	0	0
Global Trading Strategies	3,747	3,723	25	5,365	(1,618)	3,551	3,531	20	5,105	(1,554)	3,506	(8)	0	53	7	190	0	(196)
Global Opportunities Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct Principal Investments	1,159	1,159	0	140	1,019	1,159	1,159	0	140	1,019	1,159	0	0	0	0	0	0	0
<b>Total Principal Investing</b>	<b>8,205</b>	<b>8,181</b>	<b>24</b>	<b>10,505</b>	<b>(2,300)</b>	<b>5,847</b>	<b>5,828</b>	<b>19</b>	<b>6,845</b>	<b>(998)</b>	<b>5,802</b>	<b>(8)</b>	<b>0</b>	<b>53</b>	<b>1,931</b>	<b>427</b>	<b>0</b>	<b>(196)</b>
Asset Management	5,590	5,582	8	5,626	(36)	2,586	2,586	0	2,363	223	818	0	0	1,769	12	0	2,992	(0)
Private Equity	4,104	4,097	7	4,608	(504)	3,886	3,880	6	4,608	(722)	3,584	0	0	302	0	4	214	0
<b>Total IMD</b>	<b>9,694</b>	<b>9,679</b>	<b>15</b>	<b>10,234</b>	<b>(540)</b>	<b>6,472</b>	<b>6,466</b>	<b>7</b>	<b>6,971</b>	<b>(499)</b>	<b>4,402</b>	<b>0</b>	<b>0</b>	<b>2,070</b>	<b>12</b>	<b>4</b>	<b>3,206</b>	<b>(0)</b>
Investment Banking Division	166	166	0	500	(334)	166	166	0	500	(334)	99	0	0	67	0	0	0	0
Treasury	30,396	30,221	175	39,000	(8,604)	30,169	29,994	175	7,000	23,169	23,136	0	0	7,033	0	0	227	0
Corporate Other Assets / Investments	16,399	16,399	0	26,400	(10,001)	14,267	14,267	0	13,400	867	1,555	0	0	12,712	1,000	1,000	132	0
<b>Total Non-Core</b>	<b>46,962</b>	<b>46,787</b>	<b>175</b>	<b>65,900</b>	<b>(18,938)</b>	<b>44,603</b>	<b>44,428</b>	<b>175</b>	<b>20,900</b>	<b>23,703</b>	<b>24,790</b>	<b>0</b>	<b>0</b>	<b>19,813</b>	<b>1,000</b>	<b>1,000</b>	<b>359</b>	<b>0</b>
<b>Total All Other Americas</b>	<b>64,861</b>	<b>64,647</b>	<b>214</b>	<b>86,639</b>	<b>(21,778)</b>	<b>56,922</b>	<b>56,721</b>	<b>200</b>	<b>34,716</b>	<b>22,205</b>	<b>34,993</b>	<b>(8)</b>	<b>0</b>	<b>21,936</b>	<b>2,943</b>	<b>1,431</b>	<b>3,566</b>	<b>(196)</b>
<b>Grand Totals Americas</b>	<b>518,616</b>	<b>519,984</b>	<b>(1,368)</b>	<b>434,989</b>	<b>83,627</b>	<b>232,042</b>	<b>232,333</b>	<b>(291)</b>	<b>210,666</b>	<b>21,376</b>	<b>196,512</b>	<b>(4,200)</b>	<b>1,177</b>	<b>38,553</b>	<b>154,047</b>	<b>117,706</b>	<b>14,821</b>	<b>(60,891)</b>
Liquid Markets Financing	159,045	159,045	1	55,500	103,545	4,126	5,085	(958)	1,000	3,126	4,033	0	75	19	87,173	67,671	75	(1,735)
Credit Financing	23,842	23,526	316	15,750	8,092	1,635	1,624	11	1,500	135	1,207	0	205	223	11,874	10,333	0	(164)
Clearing and Execution	80	69	11	0	80	80	68	12	0	80	2	0	61	17	0	0	0	0
FID Structured Transactions	157	209	(51)	250	(93)	48	48	0	250	(202)	12	0	0	36	55	54	0	(109)
FID Futures	4,275	4,269	5	7,500	(3,225)	1,450	1,444	5	2,750	(1,300)	8	0	0	1,442	0	0	2,825	0
<b>Total FID Prime Services:</b>	<b>187,399</b>	<b>187,117</b>	<b>282</b>	<b>79,000</b>	<b>108,399</b>	<b>7,340</b>	<b>8,269</b>	<b>(929)</b>	<b>5,500</b>	<b>1,840</b>	<b>5,262</b>	<b>0</b>	<b>341</b>	<b>1,737</b>	<b>99,102</b>	<b>78,058</b>	<b>2,900</b>	<b>(2,008)</b>
Equity Financing	45,165	46,900	(1,734)	57,100	(11,935)	9,919	10,371	(451)	12,750	(2,831)	3,435	(646)	231	6,899	5,269	28,190	1,781	(585)
Equity Synthetic	6,701	6,738	(36)	8,500	(1,799)	3,388	3,363	25	3,500	(112)	3,567	(182)	3	0	32	3,254	27	(6,246)
Clearing and Execution	0	16	(16)	0	0	0	16	(16)	0	0	0	0	0	0	0	0	0	(0)
Structured Transactions	448	448	0	250	198	446	446	0	250	196	410	0	0	36	3	0	0	0
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Equities Prime Services:</b>	<b>52,315</b>	<b>54,102</b>	<b>(1,786)</b>	<b>65,850</b>	<b>(13,535)</b>	<b>13,753</b>	<b>14,195</b>	<b>(441)</b>	<b>16,500</b>	<b>(2,747)</b>	<b>7,413</b>	<b>(828)</b>	<b>234</b>	<b>6,935</b>	<b>5,304</b>	<b>31,444</b>	<b>1,814</b>	<b>(6,832)</b>
<b>Total Prime Services Americas</b>	<b>239,715</b>	<b>241,219</b>	<b>(1,504)</b>	<b>144,850</b>	<b>94,865</b>	<b>21,093</b>	<b>22,464</b>	<b>(1,371)</b>	<b>22,000</b>	<b>(907)</b>	<b>12,675</b>	<b>(828)</b>	<b>574</b>	<b>8,672</b>	<b>104,406</b>	<b>109,502</b>	<b>4,714</b>	<b>(8,840)</b>

**Lehman Brothers**  
**Global Consolidated Balance Sheet**  
**Regional Breakout**  
**August 19, 2008**

USD millions

ASIA	Gross Balance Sheet Assets					Net Balance Sheet Assets					Asset Breakout (for Current Day)							TD Cash Shorts	
	Today 19-Aug-08	Prior 18-Aug-08	Variance Incr/(Decr)	Gross Target	Over (Under)	Today 19-Aug-08	Prior 18-Aug-08	Variance Incr/(Decr)	Net Target	Over (Under)	Net BS					FAS 140/ Seg Cash/ Goodwill			
											Net Longs	Repo 105	Fails	Other	Rev Repos	Borrows			
Global Rates	13,902	14,042	(140)	10,500	3,402	8,013	7,978	34	4,500	3,513	7,952	(45)	4	102	4,566	1,324			(5,255)
High Grade Credit	803	831	(28)	850	(47)	722	750	(28)	850	(128)	978	(257)	0	1	81	0			(84)
CDO	1,693	1,705	(12)	2,250	(557)	1,688	1,700	(12)	2,250	(562)	1,771	(97)	0	14	5	0			(12)
Securitized Products	1,640	1,640	1	1,900	(260)	1,640	1,640	1	1,900	(260)	1,644	(4)	0	0	0	0			(24)
Real Estate	8,602	8,602	0	7,500	1,102	8,602	8,602	0	7,500	1,102	8,462	0	0	140	0	0			(28)
High Yield	2,380	2,377	3	3,000	(620)	2,336	2,332	3	3,000	(664)	2,262	(12)	0	85	45	0			(45)
Municipals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
Commodities	303	301	2	250	53	303	301	2	250	53	297	(0)	0	0	0	0			0
Foreign Exchange	483	560	(76)	1,000	(517)	483	560	(76)	1,000	(517)	421	0	0	63	0	0			(0)
FID Corporate	107	84	23	250	(143)	106	83	23	250	(144)	23	0	0	83	0	0			(0)
FID Corp Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
IBD Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
<b>Total FID Core:</b>	<b>29,914</b>	<b>30,141</b>	<b>(228)</b>	<b>27,500</b>	<b>2,414</b>	<b>23,893</b>	<b>23,947</b>	<b>(54)</b>	<b>21,500</b>	<b>2,393</b>	<b>23,810</b>	<b>(415)</b>	<b>4</b>	<b>488</b>	<b>4,696</b>	<b>1,324</b>	<b>0</b>		<b>(5,448)</b>
<b>Total FID Prime Services:</b>	<b>7,860</b>	<b>8,434</b>	<b>(574)</b>	<b>7,000</b>	<b>860</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,745</b>	<b>6,115</b>	<b>0</b>		<b>(20)</b>
<b>Total FID Asia</b>	<b>37,774</b>	<b>38,576</b>	<b>(802)</b>	<b>34,500</b>	<b>3,274</b>	<b>23,893</b>	<b>23,947</b>	<b>(54)</b>	<b>21,500</b>	<b>2,393</b>	<b>23,810</b>	<b>(415)</b>	<b>4</b>	<b>488</b>	<b>6,441</b>	<b>7,440</b>	<b>0</b>		<b>(5,469)</b>
Execution Services / Liquid Market	505	515	(10)	0	0	455	466	(10)	0	0	405	(2)	8	44	0	7	43		(54)
Convertible Products	176	181	(6)	0	0	176	181	(6)	0	0	162	0	12	1	0	0			(22)
Volatility	4,545	4,553	(7)	0	0	4,522	4,527	(6)	0	0	4,501	(95)	1	115	0	24	0		(123)
Equities Strategies	1,618	1,623	(5)	0	0	1,253	1,254	(1)	0	0	952	(2)	10	293	0	365	0		(78)
Firm Relationship Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			0
Equity Corporate	337	337	0	0	0	330	330	0	0	0	15	0	0	315	0	0	7		0
<b>Total Equities Core:</b>	<b>7,182</b>	<b>7,210</b>	<b>(28)</b>	<b>8,000</b>	<b>(818)</b>	<b>6,736</b>	<b>6,758</b>	<b>(23)</b>	<b>7,000</b>	<b>(264)</b>	<b>6,035</b>	<b>(99)</b>	<b>31</b>	<b>768</b>	<b>0</b>	<b>396</b>	<b>50</b>		<b>(277)</b>
<b>Total Equities Prime Services:</b>	<b>9,881</b>	<b>10,001</b>	<b>(120)</b>	<b>13,200</b>	<b>(3,319)</b>	<b>3,336</b>	<b>3,354</b>	<b>(18)</b>	<b>3,700</b>	<b>(364)</b>	<b>1,788</b>	<b>(157)</b>	<b>56</b>	<b>1,649</b>	<b>819</b>	<b>5,555</b>	<b>171</b>		<b>(1,400)</b>
<b>Total Equities Asia</b>	<b>17,062</b>	<b>17,211</b>	<b>(149)</b>	<b>21,200</b>	<b>(4,138)</b>	<b>10,072</b>	<b>10,112</b>	<b>(40)</b>	<b>10,700</b>	<b>(628)</b>	<b>7,823</b>	<b>(256)</b>	<b>87</b>	<b>2,418</b>	<b>819</b>	<b>5,951</b>	<b>221</b>		<b>(1,677)</b>
Global Principal Strategies	1	1	(0)	0	1	1	1	(0)	0	1	1	0	0	0	0	0	0		0
Global Trading Strategies	729	797	(68)	210	519	687	754	(67)	200	487	664	0	23	0	42	0	0		(23)
Global Opportunities Group	1,273	1,234	39	1,500	(227)	1,134	1,094	40	1,200	(66)	1,050	33	3	47	139	0	0		(161)
Direct Principal Investments	265	265	0	260	5	265	265	0	260	5	265	0	0	1	0	0	0		0
<b>Total Principal Investing</b>	<b>2,268</b>	<b>2,297</b>	<b>(29)</b>	<b>1,970</b>	<b>298</b>	<b>2,087</b>	<b>2,114</b>	<b>(27)</b>	<b>1,660</b>	<b>427</b>	<b>1,980</b>	<b>33</b>	<b>26</b>	<b>48</b>	<b>182</b>	<b>0</b>	<b>0</b>		<b>(183)</b>
Asset Management	122	122	0	100	22	122	122	0	100	22	122	0	0	0	0	0	0		0
Private Equity	204	204	(0)	55	149	204	204	(0)	55	149	204	0	0	0	0	0	0		0
<b>Total IMD</b>	<b>326</b>	<b>326</b>	<b>(0)</b>	<b>155</b>	<b>172</b>	<b>326</b>	<b>326</b>	<b>(0)</b>	<b>155</b>	<b>172</b>	<b>326</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
Investment Banking Division	25	25	0	50	(25)	25	25	0	50	(25)	25	0	0	0	0	0	0		0
Treasury	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
Corporate Other Assets / Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
<b>Total Non-Core</b>	<b>25</b>	<b>25</b>	<b>0</b>	<b>50</b>	<b>(25)</b>	<b>25</b>	<b>25</b>	<b>0</b>	<b>50</b>	<b>(25)</b>	<b>25</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>Total All Other Asia</b>	<b>2,619</b>	<b>2,649</b>	<b>(29)</b>	<b>2,175</b>	<b>445</b>	<b>2,438</b>	<b>2,465</b>	<b>(27)</b>	<b>1,865</b>	<b>573</b>	<b>2,331</b>	<b>33</b>	<b>26</b>	<b>48</b>	<b>182</b>	<b>0</b>	<b>0</b>		<b>(183)</b>
<b>Grand Totals Asia</b>	<b>57,456</b>	<b>58,435</b>	<b>(979)</b>	<b>57,875</b>	<b>(419)</b>	<b>36,403</b>	<b>36,525</b>	<b>(122)</b>	<b>34,065</b>	<b>2,338</b>	<b>33,964</b>	<b>(638)</b>	<b>117</b>	<b>2,954</b>	<b>7,442</b>	<b>13,390</b>	<b>221</b>		<b>(7,328)</b>
Liquid Markets Financing	7,860	8,434	(574)	7,000	860	0	(0)	0	0	0	0	0	0	0	1,745	6,115	0		(20)
Credit Financing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
Clearing and Execution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
FID Structured Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
FID Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
<b>Total FID Prime Services:</b>	<b>7,860</b>	<b>8,434</b>	<b>(574)</b>	<b>7,000</b>	<b>860</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,745</b>	<b>6,115</b>	<b>0</b>		<b>(20)</b>
Equity Financing	6,838	6,944	(106)	9,700	(2,864)	1,380	1,387	(6)	1,700	(320)	275	(153)	55	1,203	0	5,285	171		(0)
Equity Synthetic	3,045	3,057	(12)	3,500	(455)	1,956	1,968	(11)	2,000	(44)	1,512	(3)	1	446	819	270	0		(1,400)
Clearing and Execution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
Structured Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0
<b>Total Equities Prime Services:</b>	<b>9,881</b>	<b>10,001</b>	<b>(120)</b>	<b>13,200</b>	<b>(3,319)</b>	<b>3,336</b>	<b>3,354</b>	<b>(18)</b>	<b>3,700</b>	<b>(364)</b>	<b>1,788</b>	<b>(157)</b>	<b>56</b>	<b>1,649</b>	<b>819</b>	<b>5,555</b>	<b>171</b>		<b>(1,400)</b>
<b>Total Prime Services Asia</b>	<b>17,741</b>	<b>18,435</b>	<b>(694)</b>	<b>20,200</b>	<b>(2,459)</b>	<b>3,336</b>	<b>3,354</b>	<b>(18)</b>	<b>3,700</b>	<b>(364)</b>	<b>1,788</b>	<b>(157)</b>	<b>56</b>	<b>1,649</b>	<b>2,563</b>	<b>11,670</b>	<b>171</b>		<b>(1,420)</b>

**Lehman Brothers**  
**Global Consolidated Balance Sheet**  
**Regional Breakout**  
**August 19, 2008**

USD millions

EUROPE

	Gross Balance Sheet Assets					Net Balance Sheet Assets					Asset Breakout (for Current Day)							TD Cash Shorts
	Today 19-Aug-08	Prior 18-Aug-08	Variance Incr/(Decr)	Gross Target	Over (Under)	Today 19-Aug-08	Prior 18-Aug-08	Variance Incr/(Decr)	Net Target	Over (Under)	Net BS					FAS 140/ Seg Cash/ Goodwill		
											Net Longs	Repo 105	Fails	Other	Rev Repos	Borrows		
Global Rates	40,383	41,585	(1,202)	33,000	7,383	25,116	26,676	(1,560)	18,000	7,116	35,287	(10,495)	8	316	15,267	0	0	(15,598)
High Grade Credit	1,067	1,093	(26)	900	167	678	703	(24)	800	(122)	905	(244)	14	3	389	0	0	(383)
CDO	2,971	2,502	470	3,500	(529)	2,967	2,497	470	2,750	217	3,199	(521)	0	289	5	0	0	(14)
Securitized Products	11,040	11,052	(11)	3,850	7,190	10,956	10,967	(11)	3,850	7,106	11,040	(167)	67	16	36	0	49	(0)
Real Estate	14,428	14,643	(215)	15,800	(1,372)	14,427	14,642	(215)	15,800	(1,373)	14,571	(147)	2	1	1	0	0	(1)
High Yield	1,662	1,677	(15)	2,000	(338)	1,536	1,577	(41)	1,500	36	1,618	(92)	10	1	126	0	0	(109)
Municipals	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Commodities	668	409	259	750	(82)	668	409	259	750	(82)	410	(0)	0	258	0	0	0	0
Foreign Exchange	1,029	889	140	800	229	972	867	105	800	172	930	(56)	5	94	56	0	0	(20)
FID Corporate	868	868	0	900	(32)	5	5	0	0	5	5	0	0	0	0	0	863	0
FID Corp Loans	885	1,458	(573)	1,750	(865)	885	1,458	(573)	1,750	(865)	885	0	0	0	0	0	0	0
IBD Loans	1,228	1,800	(572)	1,750	(522)	1,228	1,800	(572)	1,550	(322)	1,228	0	0	0	0	0	0	0
<b>Total FID Core:</b>	<b>76,230</b>	<b>77,974</b>	<b>(1,744)</b>	<b>65,000</b>	<b>11,230</b>	<b>59,439</b>	<b>61,601</b>	<b>(2,162)</b>	<b>47,550</b>	<b>11,889</b>	<b>70,076</b>	<b>(11,722)</b>	<b>107</b>	<b>977</b>	<b>15,880</b>	<b>0</b>	<b>911</b>	<b>(16,125)</b>
<b>Total FID Prime Services:</b>	<b>39,852</b>	<b>44,623</b>	<b>(4,771)</b>	<b>24,000</b>	<b>15,852</b>	<b>160</b>	<b>561</b>	<b>(401)</b>	<b>0</b>	<b>160</b>	<b>12</b>	<b>0</b>	<b>142</b>	<b>6</b>	<b>35,496</b>	<b>4,196</b>	<b>0</b>	<b>(89)</b>
<b>Total FID Europe</b>	<b>116,082</b>	<b>122,597</b>	<b>(6,515)</b>	<b>89,000</b>	<b>27,082</b>	<b>59,599</b>	<b>62,162</b>	<b>(2,563)</b>	<b>47,550</b>	<b>12,049</b>	<b>70,088</b>	<b>(11,722)</b>	<b>249</b>	<b>983</b>	<b>51,376</b>	<b>4,196</b>	<b>911</b>	<b>(16,214)</b>
Execution Services	1,004	1,007	(3)	0	0	836	820	17	0	0	541	(83)	352	26	0	168	0	(292)
Convertible Products	395	395	0	0	0	366	365	1	0	0	407	(82)	31	9	0	30	0	(174)
Volatility	13,020	13,069	(49)	0	0	11,615	11,563	52	0	0	10,153	(997)	126	2,333	0	1,405	0	(7,061)
Equities Strategies	116	123	(7)	0	0	111	117	(6)	0	0	135	(25)	1	0	0	4	0	(12)
Firm Relationship Loans	258	258	0	0	0	258	258	0	0	0	258	0	0	0	0	0	0	(0)
Equity Corporate	20	20	0	0	0	20	20	0	0	0	20	0	0	0	0	0	0	0
<b>Total Equities Core:</b>	<b>14,814</b>	<b>14,872</b>	<b>(58)</b>	<b>18,000</b>	<b>(3,186)</b>	<b>13,207</b>	<b>13,143</b>	<b>63</b>	<b>15,000</b>	<b>(1,793)</b>	<b>11,515</b>	<b>(1,186)</b>	<b>511</b>	<b>2,368</b>	<b>0</b>	<b>1,607</b>	<b>0</b>	<b>(7,539)</b>
<b>Total Equities Prime Services:</b>	<b>27,361</b>	<b>28,139</b>	<b>(779)</b>	<b>30,950</b>	<b>(3,589)</b>	<b>6,947</b>	<b>7,347</b>	<b>(400)</b>	<b>9,300</b>	<b>(2,353)</b>	<b>5,112</b>	<b>(1,830)</b>	<b>204</b>	<b>3,461</b>	<b>7,765</b>	<b>12,082</b>	<b>567</b>	<b>(7,858)</b>
<b>Total Equities Europe</b>	<b>42,174</b>	<b>43,011</b>	<b>(837)</b>	<b>48,950</b>	<b>(6,776)</b>	<b>20,153</b>	<b>20,490</b>	<b>(337)</b>	<b>24,300</b>	<b>(4,147)</b>	<b>16,627</b>	<b>(3,016)</b>	<b>715</b>	<b>5,828</b>	<b>7,765</b>	<b>13,689</b>	<b>567</b>	<b>(15,397)</b>
Global Principal Strategies	140	140	0	0	140	140	140	0	0	140	140	0	0	0	0	0	0	0
Global Trading Strategies	330	346	(16)	525	(195)	276	292	(16)	495	(219)	283	(13)	6	0	54	0	0	(58)
Global Opportunities Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct Principal Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Principal Investing</b>	<b>470</b>	<b>486</b>	<b>(16)</b>	<b>525</b>	<b>(55)</b>	<b>416</b>	<b>432</b>	<b>(16)</b>	<b>495</b>	<b>(79)</b>	<b>423</b>	<b>(13)</b>	<b>6</b>	<b>0</b>	<b>54</b>	<b>0</b>	<b>0</b>	<b>(58)</b>
Asset Management	1,189	1,192	(3)	1,251	(62)	1,189	1,192	(3)	1,251	(62)	840	0	42	307	0	0	0	(0)
Private Equity	1,639	1,639	0	711	928	1,639	1,638	0	711	927	1,557	0	0	82	0	0	0	0
<b>Total IMD</b>	<b>2,828</b>	<b>2,830</b>	<b>(3)</b>	<b>1,962</b>	<b>866</b>	<b>2,827</b>	<b>2,830</b>	<b>(3)</b>	<b>1,962</b>	<b>865</b>	<b>2,396</b>	<b>0</b>	<b>42</b>	<b>389</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(0)</b>
Investment Banking Division	115	115	0	50	65	115	115	0	50	65	115	0	0	0	0	0	0	(0)
Treasury	1	1	0	0	1	1	1	0	0	1	1	0	0	0	0	0	0	0
Corporate Other Assets / Investments	1,057	1,032	25	1,000	57	0	0	0	1,000	(1,000)	0	0	0	0	0	0	1,057	0
<b>Total Non-Core</b>	<b>1,173</b>	<b>1,148</b>	<b>25</b>	<b>1,050</b>	<b>123</b>	<b>116</b>	<b>116</b>	<b>0</b>	<b>1,050</b>	<b>(934)</b>	<b>116</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,057</b>	<b>(0)</b>
<b>Total All Other Europe</b>	<b>4,471</b>	<b>4,464</b>	<b>7</b>	<b>3,537</b>	<b>934</b>	<b>3,360</b>	<b>3,378</b>	<b>(18)</b>	<b>3,507</b>	<b>(147)</b>	<b>2,935</b>	<b>(13)</b>	<b>48</b>	<b>389</b>	<b>54</b>	<b>0</b>	<b>1,057</b>	<b>(58)</b>
<b>Grand Totals Europe</b>	<b>162,727</b>	<b>170,072</b>	<b>(7,345)</b>	<b>141,487</b>	<b>21,240</b>	<b>83,112</b>	<b>86,030</b>	<b>(2,918)</b>	<b>75,357</b>	<b>7,755</b>	<b>89,650</b>	<b>(14,751)</b>	<b>1,013</b>	<b>7,200</b>	<b>59,195</b>	<b>17,885</b>	<b>2,536</b>	<b>(31,669)</b>
Liquid Markets Financing	31,305	36,107	(4,802)	14,000	17,305	109	506	(398)	0	109	0	0	109	0	28,283	2,914	0	(82)
Credit Financing	8,529	8,497	31	9,750	(1,221)	33	36	(3)	0	33	0	0	33	0	7,213	1,282	0	(7)
Clearing and Execution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FID Structured Transactions	18	18	0	250	(232)	18	18	0	0	18	12	0	0	6	0	0	0	0
FID Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total FID Prime Services:</b>	<b>39,852</b>	<b>44,623</b>	<b>(4,771)</b>	<b>24,000</b>	<b>15,852</b>	<b>160</b>	<b>561</b>	<b>(401)</b>	<b>0</b>	<b>160</b>	<b>12</b>	<b>0</b>	<b>142</b>	<b>6</b>	<b>35,496</b>	<b>4,196</b>	<b>0</b>	<b>(89)</b>
Equity Financing	24,884	25,411	(527)	27,700	(2,816)	5,088	5,251	(162)	7,050	(1,962)	1,943	(435)	125	3,455	7,765	11,464	567	(5,084)
Equity Synthetic	2,445	2,702	(256)	3,000	(555)	1,827	2,069	(242)	2,250	(423)	3,156	(1,395)	66	0	0	619	0	(2,603)
Clearing and Execution	13	9	4	0	13	13	9	4	0	13	0	0	13	0	0	0	0	(0)
Structured Transactions	18	18	0	250	(232)	18	18	0	0	18	12	0	0	6	0	0	0	(170)
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Equities Prime Services:</b>	<b>27,361</b>	<b>28,139</b>	<b>(779)</b>	<b>30,950</b>	<b>(3,589)</b>	<b>6,947</b>	<b>7,347</b>	<b>(400)</b>	<b>9,300</b>	<b>(2,353)</b>	<b>5,112</b>	<b>(1,830)</b>	<b>204</b>	<b>3,461</b>	<b>7,765</b>	<b>12,082</b>	<b>567</b>	<b>(7,858)</b>
<b>Total Prime Services Europe</b>	<b>67,213</b>	<b>72,762</b>	<b>(5,549)</b>	<b>54,950</b>	<b>12,263</b>	<b>7,107</b>	<b>7,908</b>	<b>(801)</b>	<b>9,300</b>	<b>(2,193)</b>	<b>5,124</b>	<b>(1,830)</b>	<b>346</b>	<b>3,466</b>	<b>43,261</b>	<b>16,278</b>	<b>567</b>	<b>(7,946)</b>

**Lehman Brothers**  
**Net Inventory Long**  
**Global Consolidated Breakout**  
**August 19, 2008**

USD millions

Consolidated	NET INVENTORY LONG							
	Mortgages & Asset-backed Securities (includes REHS & REHU)	Government & Agencies	Corporate Debt & Other (Physical commodities)	Corporate Equities	Commercial Paper & Other Money Market Instruments	Derivatives & Other Contractual Agreements	Blank Adjustments (refer to comment)	Net Inventory Long
Global Rates	93	43,528	2,589	1,038	0	12,869	0	60,117
High Grade Credit	8	1,200	3,708	574	2,753	1,004	7	9,256
CDO	973	14	2,773	113	0	4,615	(25)	8,462
Securitized Products	32,496	10,980	2,632	328	0	5,674	843	52,953
Real Estate	42,577	2	7,643	1,723	0	292	1,640	53,877
High Yield	289	15	9,351	1,862	0	211	(775)	10,953
Municipals	18	3,161	98	0	24	2,773	0	6,075
Commodities	0	0	603	0	3	3,940	0	4,545
Foreign Exchange	0	548	158	428	0	2,494	0	3,628
FID Corporate	121	0	(1,122)	8	0	7	0	(986)
FID Corp Loans	0	1	2,480	2	0	0	0	2,483
IBD Loans	0	0	2,422	0	0	45	618	3,084
<b>Total FID Core:</b>	<b>76,576</b>	<b>59,448</b>	<b>33,334</b>	<b>6,078</b>	<b>2,780</b>	<b>33,924</b>	<b>2,307</b>	<b>214,447</b>
<b>Total FID Prime Services:</b>	<b>2</b>	<b>4,100</b>	<b>1,234</b>	<b>43</b>	<b>0</b>	<b>11</b>	<b>0</b>	<b>5,390</b>
<b>Total FID</b>	<b>76,578</b>	<b>63,548</b>	<b>34,568</b>	<b>6,121</b>	<b>2,780</b>	<b>33,935</b>	<b>2,307</b>	<b>219,836</b>
Execution Services / Liquid Market	9	0	36	4,455	0	882	0	5,381
Convertible Products	1	0	1,032	327	0	2	(4)	1,358
Volatility	0	14	1,835	9,182	0	6,538	0	17,570
Equities Strategies	1	10	568	1,487	0	389	(7)	2,449
Firm Relationship Loans	0	1	2,179	0	0	0	0	2,180
Equity Corporate	0	0	23	85	0	(0)	0	109
<b>Total Equities Core:</b>	<b>11</b>	<b>25</b>	<b>5,673</b>	<b>15,537</b>	<b>0</b>	<b>7,812</b>	<b>(10)</b>	<b>29,047</b>
<b>Total Equities Prime Services:</b>	<b>340</b>	<b>14</b>	<b>96</b>	<b>10,318</b>	<b>0</b>	<b>700</b>	<b>30</b>	<b>11,498</b>
<b>Total Equities</b>	<b>351</b>	<b>39</b>	<b>5,769</b>	<b>25,855</b>	<b>0</b>	<b>8,512</b>	<b>19</b>	<b>40,545</b>
Global Principal Strategies	0	0	219	1,059	0	0	0	1,278
Global Trading Strategies	358	15	761	3,247	0	52	0	4,432
Global Opportunities Group	10	46	457	551	0	1	18	1,083
Direct Principal Investments	0	0	214	1,209	0	0	0	1,423
<b>Total Principal Investing</b>	<b>368</b>	<b>60</b>	<b>1,651</b>	<b>6,066</b>	<b>0</b>	<b>53</b>	<b>18</b>	<b>8,216</b>
Asset Management	120	0	128	840	165	1	527	1,780
Private Equity	813	0	658	3,946	0	(72)	0	5,345
<b>Total IMD</b>	<b>933</b>	<b>0</b>	<b>786</b>	<b>4,786</b>	<b>165</b>	<b>(71)</b>	<b>527</b>	<b>7,125</b>
Investment Banking Division	0	0	82	158	0	0	0	239
Treasury	0	0	0	1	23,136	0	0	23,137
Corporate Other Assets / Investments	0	0	0	894	0	661	0	1,555
<b>Total Non-Core</b>	<b>0</b>	<b>0</b>	<b>82</b>	<b>1,052</b>	<b>23,136</b>	<b>661</b>	<b>0</b>	<b>24,931</b>
<b>Total All Other</b>	<b>1,301</b>	<b>60</b>	<b>2,518</b>	<b>11,904</b>	<b>23,301</b>	<b>643</b>	<b>544</b>	<b>40,271</b>
<b>Grand Totals</b>	<b>78,229</b>	<b>63,647</b>	<b>42,855</b>	<b>43,880</b>	<b>26,081</b>	<b>43,089</b>	<b>2,871</b>	<b>300,652</b>
Liquid Markets Financing	2	4,074	1	16	0	1	0	4,093
Credit Financing	0	26	1,233	2	0	0	0	1,262
Clearing and Execution	0	0	0	0	0	2	0	2
FID Structured Transactions	0	0	0	25	0	0	0	25
FID Futures	0	0	0	0	0	8	0	8
<b>Total FID Prime Services:</b>	<b>2</b>	<b>4,100</b>	<b>1,234</b>	<b>43</b>	<b>0</b>	<b>11</b>	<b>0</b>	<b>5,390</b>
Equity Financing	0	0	55	4,172	0	163	29	4,420
Equity Synthetic	0	14	41	6,121	0	479	1	6,656
Clearing and Execution	0	0	0	0	0	0	0	0
Structured Transactions	340	(0)	(0)	24	0	58	0	422
Equity Futures	0	0	0	0	0	0	0	0
<b>Total Equities Prime Services:</b>	<b>340</b>	<b>14</b>	<b>96</b>	<b>10,318</b>	<b>0</b>	<b>700</b>	<b>30</b>	<b>11,498</b>
<b>Total Prime Services</b>	<b>342</b>	<b>4,114</b>	<b>1,330</b>	<b>10,361</b>	<b>0</b>	<b>711</b>	<b>30</b>	<b>16,888</b>

Lehman Brothers  
Net Inventory Long  
Regional Breakout  
August 19, 2008

USD millions  
AMERICAS

	NET INVENTORY LONG							Net Inventory Long
	Mortgages & Asset-backed Securities (includes REHS & REHU)	Government & Agencies	Corporate Debt & Other (Physical commodities)	Corporate Equities	Commercial Paper & Other Money Market Instruments	Derivatives & Other Contractual Agreements	Blank Adjustments (refer to comment)	
Global Rates	1	21,339	607	155	0	5,315	0	27,418
High Grade Credit	0	1,114	2,819	574	2,700	680	6	7,873
CDO	776	12	777	112	0	2,434	0	4,111
Securitized Products	23,787	10,980	266	210	0	5,137	61	40,440
Real Estate	24,873	2	4,184	1,647	0	284	0	30,990
High Yield	219	0	6,568	720	0	193	(524)	7,177
Municipals	18	3,161	98	0	24	2,773	0	6,075
Commodities	0	0	526	0	3	3,309	0	3,838
Foreign Exchange	0	27	18	428	0	1,860	0	2,334
FID Corporate	121	0	(1,135)	0	0	0	0	(1,013)
FID Corp Loans	0	1	1,595	2	0	0	0	1,598
IBD Loans	0	0	1,239	0	0	0	618	1,856
<b>Total FID Core:</b>	<b>49,797</b>	<b>36,635</b>	<b>17,563</b>	<b>3,849</b>	<b>2,727</b>	<b>21,966</b>	<b>161</b>	<b>132,697</b>
<b>Total FID Prime Services:</b>	<b>2</b>	<b>4,040</b>	<b>1,179</b>	<b>31</b>	<b>0</b>	<b>11</b>	<b>0</b>	<b>5,262</b>
<b>Total FID Americas</b>	<b>49,799</b>	<b>40,675</b>	<b>18,741</b>	<b>3,879</b>	<b>2,727</b>	<b>21,977</b>	<b>161</b>	<b>137,960</b>
Execution Services / Liquid Market	0	0	36	3,611	0	874	0	4,520
Convertible Products	1	0	553	319	0	0	(4)	870
Volatility	0	12	106	1,136	0	2,754	0	4,008
Equities Strategies	0	0	6	1,194	0	188	0	1,388
Firm Relationship Loans	0	1	1,921	0	0	0	0	1,922
Equity Corporate	0	0	0	74	0	(0)	0	74
<b>Total Equities Core:</b>	<b>1</b>	<b>13</b>	<b>2,622</b>	<b>6,334</b>	<b>0</b>	<b>3,816</b>	<b>(4)</b>	<b>12,782</b>
<b>Total Equities Prime Services:</b>	<b>340</b>	<b>14</b>	<b>(0)</b>	<b>5,871</b>	<b>0</b>	<b>360</b>	<b>1</b>	<b>6,585</b>
<b>Total Equities Americas</b>	<b>340</b>	<b>27</b>	<b>2,622</b>	<b>12,206</b>	<b>0</b>	<b>4,176</b>	<b>(3)</b>	<b>19,367</b>
Global Principal Strategies	0	0	79	1,059	0	0	0	1,137
Global Trading Strategies	358	0	618	2,470	0	52	0	3,498
Global Opportunities Group	0	0	0	0	0	0	0	0
Direct Principal Investments	0	0	129	1,030	0	0	0	1,159
<b>Total Principal Investing</b>	<b>358</b>	<b>0</b>	<b>826</b>	<b>4,558</b>	<b>0</b>	<b>52</b>	<b>0</b>	<b>5,794</b>
Asset Management	102	0	123	0	165	1	427	818
Private Equity	548	0	425	2,683	0	(72)	0	3,584
<b>Total IMD</b>	<b>650</b>	<b>0</b>	<b>548</b>	<b>2,683</b>	<b>165</b>	<b>(71)</b>	<b>427</b>	<b>4,402</b>
Investment Banking Division	0	0	0	99	0	0	0	99
Treasury	0	0	0	0	23,136	0	0	23,136
Corporate Other Assets / Investments	0	0	0	894	0	661	0	1,555
<b>Total Non-Core</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>993</b>	<b>23,136</b>	<b>661</b>	<b>0</b>	<b>24,790</b>
<b>Total All Other Americas</b>	<b>1,008</b>	<b>0</b>	<b>1,375</b>	<b>8,233</b>	<b>23,301</b>	<b>641</b>	<b>427</b>	<b>34,985</b>
<b>Grand Totals Americas</b>	<b>51,147</b>	<b>40,702</b>	<b>22,737</b>	<b>24,319</b>	<b>26,027</b>	<b>26,795</b>	<b>585</b>	<b>192,312</b>
Liquid Markets Financing	2	4,014	0	16	0	1	0	4,033
Credit Financing	0	26	1,179	2	0	0	0	1,207
Clearing and Execution	0	0	0	0	0	2	0	2
FID Structured Transactions	0	0	0	12	0	0	0	12
FID Futures	0	0	0	0	0	8	0	8
<b>Total FID Prime Services:</b>	<b>2</b>	<b>4,040</b>	<b>1,179</b>	<b>31</b>	<b>0</b>	<b>11</b>	<b>0</b>	<b>5,262</b>
Equity Financing	0	0	0	2,789	0	1	0	2,789
Equity Synthetic	0	14	0	3,070	0	301	1	3,386
Clearing and Execution	0	0	0	0	0	0	0	0
Structured Transactions	340	0	(0)	12	0	58	0	410
Equity Futures	0	0	0	0	0	0	0	0
<b>Total Equities Prime Services:</b>	<b>340</b>	<b>14</b>	<b>(0)</b>	<b>5,871</b>	<b>0</b>	<b>360</b>	<b>1</b>	<b>6,585</b>
<b>Total Prime Services Americas</b>	<b>342</b>	<b>4,054</b>	<b>1,178</b>	<b>5,902</b>	<b>0</b>	<b>371</b>	<b>1</b>	<b>11,847</b>

All are BPM 2

Lehman Brothers  
Net Inventory Long  
Regional Breakout  
August 19, 2008

USD millions

	NET INVENTORY LONG							
	Mortgages & Asset-backed Securities (includes REHS & REHU)	Government & Agencies	Corporate Debt & Other (Physical commodities)	Corporate Equities	Commercial Paper & Other Money Market Instruments	Derivatives & Other Contractual Agreements	Blank Adjustments (refer to comment)	Net Inventory Long
Global Rates	91	14,897	1,679	858	0	7,267	0	24,792
High Grade Credit CDO	0	83	234	0	54	291	0	661
Securitized Products	161	2	1,247	0	0	1,268	0	2,678
Real Estate	8,704	0	1,514	118	0	537	0	10,873
High Yield	11,909	0	2,131	74	0	8	303	14,424
Municipals	3	15	1,113	377	0	18	0	1,526
Commodities	0	0	0	0	0	0	0	0
Foreign Exchange	0	0	46	0	0	364	0	410
FID Corporate	0	225	15	0	0	633	0	874
FID Corp Loans	0	0	0	5	0	0	0	5
IBD Loans	0	0	885	0	0	0	0	885
	0	0	1,183	0	0	45	0	1,228
<b>Total FID Core:</b>	<b>20,869</b>	<b>15,222</b>	<b>10,046</b>	<b>1,431</b>	<b>54</b>	<b>10,429</b>	<b>303</b>	<b>58,354</b>
<b>Total FID Prime Services:</b>	<b>0</b>	<b>60</b>	<b>55</b>	<b>12</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>127</b>
<b>Total FID Europe</b>	<b>20,869</b>	<b>15,282</b>	<b>10,101</b>	<b>1,444</b>	<b>54</b>	<b>10,429</b>	<b>303</b>	<b>58,481</b>
Execution Services	0	0	0	451	0	8	0	458
Convertible Products	0	0	321	4	0	(0)	0	325
Volatility	0	2	1,597	4,750	0	2,807	0	9,156
Equities Strategies	0	0	0	108	0	3	0	110
Firm Relationship Loans	0	0	258	0	0	0	0	258
Equity Corporate	0	0	11	9	0	0	0	20
<b>Total Equities Core:</b>	<b>0</b>	<b>2</b>	<b>2,187</b>	<b>5,322</b>	<b>0</b>	<b>2,817</b>	<b>0</b>	<b>10,328</b>
<b>Total Equities Prime Services:</b>	<b>(0)</b>	<b>(0)</b>	<b>82</b>	<b>2,928</b>	<b>0</b>	<b>243</b>	<b>29</b>	<b>3,282</b>
<b>Total Equities Europe</b>	<b>0</b>	<b>2</b>	<b>2,269</b>	<b>8,250</b>	<b>0</b>	<b>3,060</b>	<b>29</b>	<b>13,610</b>
Global Principal Strategies	0	0	140	0	0	0	0	140
Global Trading Strategies	0	15	143	113	0	0	0	270
Global Opportunities Group	0	0	0	0	0	0	0	0
Direct Principal Investments	0	0	0	0	0	0	0	0
<b>Total Principal Investing</b>	<b>0</b>	<b>15</b>	<b>283</b>	<b>113</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>410</b>
Asset Management	0	0	0	839	0	0	0	840
Private Equity	264	0	200	1,092	0	0	0	1,557
<b>Total IMD</b>	<b>264</b>	<b>0</b>	<b>201</b>	<b>1,931</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,396</b>
Investment Banking Division	0	0	57	59	0	0	0	115
Treasury	0	0	0	1	0	0	0	1
Corporate Other Assets / Investments	0	0	0	0	0	0	0	0
<b>Total Non-Core</b>	<b>0</b>	<b>0</b>	<b>57</b>	<b>59</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>116</b>
<b>Total All Other Europe</b>	<b>264</b>	<b>15</b>	<b>540</b>	<b>2,103</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,922</b>
<b>Grand Totals Europe</b>	<b>21,133</b>	<b>15,298</b>	<b>12,910</b>	<b>11,797</b>	<b>54</b>	<b>13,490</b>	<b>332</b>	<b>75,014</b>
Liquid Markets Financing	0	60	1	0	0	0	0	60
Credit Financing	0	0	55	0	0	0	0	55
Clearing and Execution	0	0	0	0	0	0	0	0
FID Structured Transactions	0	0	0	12	0	0	0	12
FID Futures	0	0	0	0	0	0	0	0
<b>Total FID Prime Services:</b>	<b>0</b>	<b>60</b>	<b>55</b>	<b>12</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>127</b>
Equity Financing	0	0	55	1,262	0	162	29	1,508
Equity Synthetic	0	0	26	1,654	0	81	0	1,761
Clearing and Execution	0	0	0	0	0	0	0	0
Structured Transactions	(0)	(0)	0	12	0	0	0	12
Equity Futures	0	0	0	0	0	0	0	0
<b>Total Equities Prime Services:</b>	<b>(0)</b>	<b>(0)</b>	<b>82</b>	<b>2,928</b>	<b>0</b>	<b>243</b>	<b>29</b>	<b>3,282</b>
<b>Total Prime Services Europe</b>	<b>(0)</b>	<b>60</b>	<b>137</b>	<b>2,940</b>	<b>0</b>	<b>243</b>	<b>29</b>	<b>3,409</b>

Lehman Brothers  
Net Inventory Long  
Regional Breakout  
August 19, 2008

USD millions  
ASIA

	NET INVENTORY LONG								Net Inventory Long
	Mortgages & Asset-backed Securities (includes REHS & REHU)	Government & Agencies	Corporate Debt & Other (Physical commodities)	Corporate Equities	Commercial Paper & Other Money Market Instruments	Derivatives & Other Contractual Agreements	Blank Adjustments (refer to comment)		
Global Rates	0	7,292	303	25	0	287	0	7,907	
High Grade Credit	8	3	656	0	0	53	1	721	
CDO	35	0	748	1	0	914	(25)	1,674	
Securitized Products	6	0	853	0	0	0	782	1,640	
Real Estate	5,795	0	1,329	2	0	0	1,337	8,462	
High Yield	66	0	1,669	765	0	0	(251)	2,250	
Municipals	0	0	0	0	0	0	0	0	
Commodities	0	0	31	0	0	267	0	297	
Foreign Exchange	0	296	124	0	0	1	0	421	
FID Corporate	0	0	13	3	0	7	0	23	
FID Corp Loans	0	0	0	0	0	0	0	0	
IBD Loans	0	0	0	0	0	0	0	0	
<b>Total FID Core:</b>	<b>5,910</b>	<b>7,591</b>	<b>5,725</b>	<b>797</b>	<b>0</b>	<b>1,528</b>	<b>1,844</b>	<b>23,395</b>	
<b>Total FID Prime Services:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total FID Asia</b>	<b>5,910</b>	<b>7,591</b>	<b>5,725</b>	<b>797</b>	<b>0</b>	<b>1,528</b>	<b>1,844</b>	<b>23,395</b>	