

Lehman Brothers  
Global Consolidated Balance Sheet  
Global Consolidated Summary  
August 27, 2008

USD millions

| CONSOLIDATED                          | Gross Balance Sheet Assets |                    |                         |                 |                 | Net Balance Sheet Assets |                    |                         |                |                 | Asset Breakout (for Current Day) |                 |              |               |                |                     |                       | TD Cash Shorts  |
|---------------------------------------|----------------------------|--------------------|-------------------------|-----------------|-----------------|--------------------------|--------------------|-------------------------|----------------|-----------------|----------------------------------|-----------------|--------------|---------------|----------------|---------------------|-----------------------|-----------------|
|                                       | Today<br>27-Aug-08         | Prior<br>26-Aug-08 | Variance<br>Incr/(Decr) | Gross<br>Target | Over<br>(Under) | Today<br>27-Aug-08       | Prior<br>26-Aug-08 | Variance<br>Incr/(Decr) | Net<br>Target  | Over<br>(Under) | Net BS                           |                 |              |               |                |                     |                       |                 |
|                                       |                            |                    |                         |                 |                 |                          |                    |                         |                |                 | Net<br>Longs                     | Repo<br>105     | Falls        | Other         | Rev Repos      | FAS 140/<br>Borrows | Seg Cash/<br>Goodwill |                 |
| Global Rates                          | 95,806                     | 99,384             | (3,578)                 | 101,000         | (5,194)         | 49,919                   | 51,913             | (1,994)                 | 52,500         | (2,581)         | 86,993                           | (18,903)        | 291          | 1,538         | 44,224         | 1,863               | 0                     | (51,798)        |
| High Grade Credit                     | 10,284                     | 10,844             | (560)                   | 11,000          | (716)           | 8,048                    | 8,499              | (451)                   | 8,500          | (452)           | 8,442                            | (555)           | 128          | 33            | 1,568          | 689                 | 0                     | (2,401)         |
| CDO                                   | 8,303                      | 8,196              | 107                     | 9,000           | (697)           | 8,182                    | 8,130              | 52                      | 8,000          | 182             | 8,091                            | (233)           | 1            | 324           | 103            | 18                  | 0                     | (120)           |
| Securitized Products                  | 54,474                     | 55,126             | (651)                   | 49,000          | 5,474           | 52,689                   | 53,350             | (661)                   | 44,500         | 8,189           | 50,811                           | (102)           | 75           | 1,906         | 1,459          | 34                  | 292                   | (1,934)         |
| Real Estate                           | 57,735                     | 57,772             | (37)                    | 55,000          | 2,735           | 53,765                   | 53,829             | (65)                    | 55,000         | (1,235)         | 53,723                           | (166)           | 12           | 196           | 3,970          | 0                   | 0                     | (177)           |
| High Yield                            | 11,662                     | 11,971             | (309)                   | 14,000          | (2,338)         | 10,796                   | 11,105             | (308)                   | 12,000         | (1,204)         | 10,773                           | (121)           | 11           | 134           | 215            | 660                 | 0                     | (835)           |
| Municipals                            | 6,653                      | 6,916              | (262)                   | 6,000           | 653             | 6,274                    | 6,494              | (219)                   | 6,000          | 274             | 6,241                            | 0               | 0            | 33            | 341            | 38                  | 0                     | (688)           |
| Commodities                           | 7,096                      | 7,102              | (6)                     | 8,000           | (904)           | 6,804                    | 6,810              | (6)                     | 8,000          | (1,196)         | 4,550                            | (0)             | 0            | 2,254         | 4              | 0                   | 287                   | 0               |
| Foreign Exchange                      | 3,806                      | 3,831              | (25)                    | 5,000           | (1,194)         | 3,792                    | 3,813              | (21)                    | 5,000          | (1,208)         | 3,669                            | (90)            | 3            | 210           | 14             | 0                   | 0                     | (5)             |
| FID Corporate                         | 8,930                      | 9,689              | (759)                   | 18,750          | (9,820)         | 2,002                    | 2,013              | (11)                    | 10,000         | (7,998)         | (1,006)                          | 0               | 0            | 3,009         | 374            | 0                   | 6,553                 | (0)             |
| FID Corp Loans                        | 2,582                      | 2,583              | (1)                     | 3,250           | (668)           | 2,543                    | 2,544              | (1)                     | 3,000          | (457)           | 2,543                            | 0               | 0            | 0             | 0              | 39                  | 0                     | (79)            |
| IBD Loans                             | 3,019                      | 3,046              | (27)                    | 4,000           | (981)           | 3,010                    | 3,037              | (27)                    | 3,500          | (490)           | 3,010                            | 0               | 0            | 0             | 0              | 0                   | 9                     | 0               |
| <b>Total FID Core:</b>                | <b>270,350</b>             | <b>276,459</b>     | <b>(6,109)</b>          | <b>284,000</b>  | <b>(13,650)</b> | <b>207,826</b>           | <b>211,537</b>     | <b>(3,711)</b>          | <b>216,000</b> | <b>(8,174)</b>  | <b>217,839</b>                   | <b>(20,172)</b> | <b>522</b>   | <b>9,636</b>  | <b>52,272</b>  | <b>3,111</b>        | <b>7,141</b>          | <b>(58,037)</b> |
| <b>Total FID Prime Services:</b>      | <b>233,072</b>             | <b>226,940</b>     | <b>6,132</b>            | <b>110,000</b>  | <b>123,072</b>  | <b>7,767</b>             | <b>5,460</b>       | <b>2,307</b>            | <b>5,500</b>   | <b>2,267</b>    | <b>3,113</b>                     | <b>0</b>        | <b>2,919</b> | <b>1,735</b>  | <b>139,751</b> | <b>82,654</b>       | <b>2,900</b>          | <b>(2,077)</b>  |
| <b>Total FID (Consolidated)</b>       | <b>503,422</b>             | <b>503,399</b>     | <b>23</b>               | <b>394,000</b>  | <b>109,422</b>  | <b>215,593</b>           | <b>216,996</b>     | <b>(1,404)</b>          | <b>221,500</b> | <b>(5,907)</b>  | <b>220,952</b>                   | <b>(20,172)</b> | <b>3,441</b> | <b>11,372</b> | <b>192,023</b> | <b>85,766</b>       | <b>10,041</b>         | <b>(60,114)</b> |
| Execution Services / Liquid Market    | 7,897                      | 7,932              | (35)                    | 0               | 0               | 5,601                    | 5,650              | (49)                    | 0              | 0               | 5,079                            | (127)           | 314          | 334           | 17             | 2,211               | 69                    | (2,200)         |
| Convertible Products                  | 1,787                      | 1,809              | (21)                    | 0               | 0               | 1,270                    | 1,276              | (7)                     | 0              | 0               | 1,305                            | (99)            | 53           | 11            | 0              | 518                 | 0                     | (567)           |
| Volatility                            | 24,365                     | 24,694             | (329)                   | 0               | 0               | 21,235                   | 21,526             | (290)                   | 0              | 0               | 19,708                           | (1,181)         | 60           | 2,648         | 93             | 2,897               | 141                   | (10,008)        |
| Equities Strategies                   | 4,349                      | 4,238              | 111                     | 0               | 0               | 2,948                    | 2,885              | 63                      | 0              | 0               | 2,827                            | (19)            | 8            | 332           | 0              | 1,401               | 0                     | (1,105)         |
| Firm Relationship Loans               | 2,273                      | 2,271              | 2                       | 0               | 0               | 2,273                    | 2,271              | 2                       | 0              | 0               | 2,273                            | 0               | 0            | 0             | 0              | 0                   | 0                     | (0)             |
| Equity Corporate                      | 666                        | 695                | (29)                    | 0               | 0               | 386                      | 389                | (3)                     | 0              | 0               | 109                              | 0               | 0            | 277           | 85             | 0                   | 195                   | (0)             |
| <b>Total Equities Core:</b>           | <b>41,338</b>              | <b>41,639</b>      | <b>(302)</b>            | <b>46,000</b>   | <b>(4,662)</b>  | <b>33,713</b>            | <b>33,998</b>      | <b>(284)</b>            | <b>35,000</b>  | <b>(1,287)</b>  | <b>31,101</b>                    | <b>(1,426)</b>  | <b>435</b>   | <b>3,603</b>  | <b>195</b>     | <b>7,025</b>        | <b>404</b>            | <b>(13,878)</b> |
| <b>Total Equities Prime Services:</b> | <b>36,846</b>              | <b>38,457</b>      | <b>(1,611)</b>          | <b>104,000</b>  | <b>(17,154)</b> | <b>24,111</b>            | <b>24,551</b>      | <b>(440)</b>            | <b>29,500</b>  | <b>(5,389)</b>  | <b>13,864</b>                    | <b>(2,963)</b>  | <b>370</b>   | <b>12,840</b> | <b>13,236</b>  | <b>47,056</b>       | <b>2,444</b>          | <b>(15,857)</b> |
| <b>Total Equities (Consolidated)</b>  | <b>128,184</b>             | <b>130,096</b>     | <b>(1,912)</b>          | <b>150,000</b>  | <b>(21,816)</b> | <b>57,824</b>            | <b>58,548</b>      | <b>(724)</b>            | <b>64,500</b>  | <b>(6,676)</b>  | <b>44,965</b>                    | <b>(4,390)</b>  | <b>806</b>   | <b>16,443</b> | <b>13,431</b>  | <b>54,081</b>       | <b>2,849</b>          | <b>(29,735)</b> |
| Global Principal Strategies           | 3,442                      | 3,438              | 4                       | 5,000           | (1,558)         | 1,281                    | 1,276              | 4                       | 1,600          | (319)           | 1,281                            | 0               | 0            | 0             | 1,924          | 238                 | 0                     | 0               |
| Global Trading Strategies             | 4,601                      | 4,588              | 33                      | 6,100           | (1,499)         | 4,318                    | 4,286              | 33                      | 5,800          | (1,482)         | 4,282                            | (40)            | 23           | 53            | 101            | 182                 | 0                     | (277)           |
| Global Opportunities Group            | 1,198                      | 1,240              | (42)                    | 1,500           | (302)           | 1,048                    | 1,092              | (45)                    | 1,200          | (152)           | 992                              | 0               | 8            | 47            | 150            | 0                   | 0                     | (135)           |
| Direct Principal Investments          | 1,420                      | 1,422              | (2)                     | 400             | 1,020           | 1,420                    | 1,422              | (2)                     | 400            | 1,020           | 1,419                            | 0               | 0            | 1             | 0              | 0                   | 0                     | 0               |
| <b>Total Principal Investing</b>      | <b>10,661</b>              | <b>10,668</b>      | <b>(7)</b>              | <b>13,000</b>   | <b>(2,339)</b>  | <b>8,067</b>             | <b>8,076</b>       | <b>(10)</b>             | <b>9,000</b>   | <b>(933)</b>    | <b>7,975</b>                     | <b>(40)</b>     | <b>31</b>    | <b>101</b>    | <b>2,175</b>   | <b>419</b>          | <b>0</b>              | <b>(412)</b>    |
| Asset Management                      | 6,802                      | 6,822              | (20)                    | 8,977           | (2,175)         | 3,788                    | 3,818              | (31)                    | 3,714          | 74              | 1,688                            | 0               | 24           | 2,075         | 13             | 0                   | 3,002                 | (0)             |
| Private Equity                        | 5,867                      | 5,669              | 198                     | 5,374           | 493             | 5,649                    | 5,451              | 198                     | 5,374          | 275             | 5,265                            | 0               | 0            | 384           | 0              | 3                   | 214                   | 0               |
| <b>Total IMD</b>                      | <b>12,669</b>              | <b>12,491</b>      | <b>177</b>              | <b>14,351</b>   | <b>(1,682)</b>  | <b>9,437</b>             | <b>9,269</b>       | <b>167</b>              | <b>9,088</b>   | <b>349</b>      | <b>6,953</b>                     | <b>0</b>        | <b>24</b>    | <b>2,459</b>  | <b>13</b>      | <b>3</b>            | <b>3,216</b>          | <b>(0)</b>      |
| Investment Banking Division           | 309                        | 310                | (1)                     | 600             | (291)           | 309                      | 310                | (1)                     | 600            | (291)           | 242                              | 0               | 0            | 67            | 0              | 0                   | 0                     | (0)             |
| Treasury                              | 36,318                     | 37,407             | (1,088)                 | 39,000          | (2,682)         | 36,092                   | 37,180             | (1,088)                 | 7,000          | 29,092          | 22,123                           | 0               | 0            | 13,968        | 0              | 0                   | 227                   | 0               |
| Corporate Other Assets / Investments  | 16,399                     | 17,466             | (1,066)                 | 26,400          | (10,001)        | 14,267                   | 14,267             | 0                       | 13,400         | 867             | 1,555                            | 0               | 0            | 12,712        | 1,000          | 1,000               | 132                   | 0               |
| <b>Total Non-Core</b>                 | <b>53,027</b>              | <b>55,183</b>      | <b>(2,156)</b>          | <b>66,000</b>   | <b>(12,973)</b> | <b>50,668</b>            | <b>51,757</b>      | <b>(1,089)</b>          | <b>21,000</b>  | <b>29,668</b>   | <b>23,920</b>                    | <b>0</b>        | <b>0</b>     | <b>26,748</b> | <b>1,000</b>   | <b>1,000</b>        | <b>359</b>            | <b>(0)</b>      |
| <b>Total All Other (Consolidated)</b> | <b>76,357</b>              | <b>78,342</b>      | <b>(1,985)</b>          | <b>93,351</b>   | <b>(16,994)</b> | <b>68,172</b>            | <b>69,103</b>      | <b>(932)</b>            | <b>39,088</b>  | <b>29,084</b>   | <b>38,848</b>                    | <b>(40)</b>     | <b>55</b>    | <b>29,308</b> | <b>3,188</b>   | <b>1,423</b>        | <b>3,575</b>          | <b>(413)</b>    |
| <b>Grand Totals Consolidated</b>      | <b>707,963</b>             | <b>711,837</b>     | <b>(3,875)</b>          | <b>637,351</b>  | <b>70,612</b>   | <b>341,588</b>           | <b>344,648</b>     | <b>(3,060)</b>          | <b>325,088</b> | <b>16,500</b>   | <b>304,765</b>                   | <b>(24,601)</b> | <b>4,302</b> | <b>57,123</b> | <b>208,641</b> | <b>141,270</b>      | <b>16,644</b>         | <b>(90,262)</b> |
| Liquid Markets Financing              | 197,157                    | 190,471            | 6,687                   | 76,500          | 120,657         | 4,137                    | 2,018              | 2,119                   | 1,000          | 3,137           | 1,653                            | 0               | 2,465        | 20            | 122,169        | 70,776              | 75                    | (1,795)         |
| Credit Financing                      | 31,434                     | 31,920             | (486)                   | 25,500          | 5,934           | 2,081                    | 1,878              | 203                     | 1,500          | 581             | 1,425                            | 0               | 441          | 215           | 17,528         | 11,824              | 0                     | (174)           |
| Clearing and Execution                | 32                         | 47                 | (15)                    | 0               | 32              | 32                       | 47                 | (15)                    | 0              | 32              | 2                                | 0               | 13           | 17            | 0              | 0                   | 0                     | 0               |
| FID Structured Transactions           | 174                        | 228                | (54)                    | 500             | (326)           | 66                       | 66                 | 0                       | 250            | (184)           | 25                               | 0               | 0            | 42            | 54             | 54                  | 0                     | (108)           |
| FID Futures                           | 4,275                      | 4,275              | (0)                     | 7,500           | (3,225)         | 1,450                    | 1,450              | (0)                     | 2,750          | (1,300)         | 8                                | 0               | 0            | 1,442         | 0              | 0                   | 2,825                 | 0               |
| <b>Total FID Prime Services:</b>      | <b>233,072</b>             | <b>226,940</b>     | <b>6,132</b>            | <b>110,000</b>  | <b>123,072</b>  | <b>7,767</b>             | <b>5,460</b>       | <b>2,307</b>            | <b>5,500</b>   | <b>2,267</b>    | <b>3,113</b>                     | <b>0</b>        | <b>2,919</b> | <b>1,735</b>  | <b>139,751</b> | <b>82,654</b>       | <b>2,900</b>          | <b>(2,077)</b>  |
| Equity Financing                      | 74,255                     | 75,824             | (1,569)                 | 88,500          | (14,245)        | 16,616                   | 16,998             | (382)                   | 21,500         | (4,884)         | 5,284                            | (1,329)         | 353          | 12,308        | 12,392         | 42,836              | 2,411                 | (5,380)         |
| Equity Synthetic                      | 12,105                     | 12,151             | (46)                    | 15,000          | (2,895)         | 7,012                    | 7,074              | (62)                    | 7,750          | (738)           | 8,145                            | (1,631)         | 8            | 490           | 840            | 4,220               | 33                    | (10,301)        |
| Clearing and Execution                | 21                         | 15                 | 6                       | 0               | 21              | 21                       | 15                 | 6                       | 0              | 21              | 15                               | (4)             | 10           | 0             | 0              | 0                   | 0                     | (9)             |
| Structured Transactions               | 465                        | 467                | (1)                     | 500             | (35)            | 462                      | 464                | (1)                     | 250            | 212             | 421                              | 0               | 0            | 42            | 3              | 0                   | 0                     | (188)           |
| Equity Futures                        | 0                          | 0                  | 0                       | 0               | 0               | 0                        | 0                  | 0                       | 0              | 0               | 0                                | 0               | 0            | 0             | 0              | 0                   | 0                     | 0               |
| <b>Total Equities Prime Services:</b> | <b>86,846</b>              | <b>88,457</b>      | <b>(1,611)</b>          | <b>104,000</b>  | <b>(17,154)</b> | <b>24,111</b>            | <b>24,551</b>      | <b>(440)</b>            | <b>29,500</b>  | <b>(5,389)</b>  | <b>13,864</b>                    | <b>(2,963)</b>  | <b>370</b>   | <b>12,840</b> | <b>13,236</b>  | <b>47,056</b>       | <b>2,444</b>          | <b>(15,857)</b> |
| <b>Total Prime Services</b>           | <b>319,918</b>             | <b>315,397</b>     | <b>4,521</b>            | <b>214,000</b>  | <b>105,918</b>  | <b>31,878</b>            | <b>30,010</b>      | <b>1,867</b>            | <b>35,000</b>  | <b>(3,122)</b>  | <b>16,977</b>                    | <b>(2,963)</b>  | <b>3,289</b> | <b>14,575</b> | <b>152,986</b> | <b>129,710</b>      | <b>5,344</b>          | <b>(17,934)</b> |

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**Lehman Brothers**  
**Global Consolidated Balance Sheet**  
**Regional Breakout**  
**August 27, 2008**

USD millions

| AMERICAS                              | Gross Balance Sheet Assets |                |                |                |                 | Net Balance Sheet Assets |                |                |                |                 | Asset Breakout (for Current Day) |                |              |               |                |                |               |                 |
|---------------------------------------|----------------------------|----------------|----------------|----------------|-----------------|--------------------------|----------------|----------------|----------------|-----------------|----------------------------------|----------------|--------------|---------------|----------------|----------------|---------------|-----------------|
|                                       | Today                      | Prior          | Variance       | Gross          | Over            | Today                    | Prior          | Variance       | Net            | Over            | Net BS                           |                |              |               | Rev            | FAS 140/       | Seg Cash/     | TD Cash         |
|                                       | 27-Aug-08                  | 26-Aug-08      | Incr/(Decr)    | Target         | (Under)         | 27-Aug-08                | 26-Aug-08      | Incr/(Decr)    | Target         | (Under)         | Longs                            | Repo 105       | Fails        | Other         | Repos          | Borrows        | Goodwill      | Shorts          |
| Global Rates                          | 51,414                     | 53,889         | (2,476)        | 57,500         | (6,086)         | 24,122                   | 25,589         | (1,467)        | 30,000         | (5,878)         | 26,011                           | (3,299)        | 291          | 1,119         | 27,141         | 151            | 0             | (34,163)        |
| High Grade Credit                     | 8,426                      | 8,975          | (548)          | 9,250          | (824)           | 6,684                    | 7,130          | (446)          | 6,850          | (166)           | 6,629                            | (94)           | 119          | 29            | 1,074          | 669            | 0             | (1,892)         |
| CDO                                   | 3,751                      | 3,699          | 52             | 3,250          | 501             | 3,640                    | 3,643          | (3)            | 3,000          | 640             | 3,690                            | (57)           | 1            | 7             | 93             | 18             | 0             | (91)            |
| Securitized Products                  | 41,704                     | 42,379         | (675)          | 43,250         | (1,546)         | 39,968                   | 40,653         | (685)          | 38,750         | 1,218           | 38,090                           | (2)            | (9)          | 1,890         | 1,459          | 34             | 243           | (1,910)         |
| Real Estate                           | 31,294                     | 31,357         | (63)           | 31,700         | (406)           | 30,903                   | 31,024         | (121)          | 31,700         | (797)           | 30,841                           | 0              | 7            | 55            | 391            | 0              | 0             | (149)           |
| High Yield                            | 7,790                      | 8,074          | (284)          | 9,000          | (1,210)         | 7,093                    | 7,368          | (275)          | 7,500          | (407)           | 7,054                            | (9)            | 2            | 45            | 47             | 650            | 0             | (706)           |
| Municipals                            | 6,653                      | 6,916          | (262)          | 6,000          | 653             | 6,274                    | 6,494          | (219)          | 6,000          | 274             | 6,241                            | 0              | 0            | 33            | 341            | 38             | 0             | (688)           |
| Commodities                           | 6,141                      | 6,142          | (1)            | 7,000          | (858)           | 5,849                    | 5,851          | (1)            | 7,000          | (1,151)         | 3,858                            | (0)            | 0            | 1,991         | 4              | 0              | 287           | 0               |
| Foreign Exchange                      | 2,387                      | 2,403          | (16)           | 3,200          | (813)           | 2,387                    | 2,403          | (16)           | 3,200          | (813)           | 2,348                            | (17)           | 3            | 54            | 0              | 0              | 0             | (0)             |
| FID Corporate                         | 7,929                      | 8,689          | (760)          | 17,600         | (9,671)         | 1,865                    | 1,876          | (10)           | 9,750          | (7,885)         | (1,034)                          | 0              | 0            | 2,899         | 374            | 0              | 5,690         | 0               |
| FID Corp Loans                        | 1,681                      | 1,679          | 2              | 1,500          | 181             | 1,642                    | 1,640          | 2              | 1,250          | 392             | 1,642                            | 0              | 0            | 0             | 0              | 0              | 39            | (79)            |
| IBD Loans                             | 1,776                      | 1,797          | (21)           | 2,250          | (474)           | 1,767                    | 1,788          | (21)           | 1,950          | (183)           | 1,767                            | 0              | 0            | 0             | 0              | 0              | 9             | 0               |
| <b>Total FID Core:</b>                | <b>170,947</b>             | <b>175,999</b> | <b>(5,052)</b> | <b>191,500</b> | <b>(20,553)</b> | <b>132,194</b>           | <b>135,458</b> | <b>(3,264)</b> | <b>146,950</b> | <b>(14,756)</b> | <b>127,138</b>                   | <b>(3,479)</b> | <b>414</b>   | <b>8,121</b>  | <b>30,924</b>  | <b>1,599</b>   | <b>6,229</b>  | <b>(39,678)</b> |
| <b>Total FID Prime Services:</b>      | <b>173,539</b>             | <b>169,968</b> | <b>3,571</b>   | <b>79,000</b>  | <b>94,539</b>   | <b>7,719</b>             | <b>5,183</b>   | <b>2,537</b>   | <b>5,500</b>   | <b>2,219</b>    | <b>3,100</b>                     | <b>0</b>       | <b>2,890</b> | <b>1,729</b>  | <b>91,225</b>  | <b>71,694</b>  | <b>2,900</b>  | <b>(1,964)</b>  |
| <b>Total FID Americas</b>             | <b>344,485</b>             | <b>345,966</b> | <b>(1,481)</b> | <b>270,500</b> | <b>73,985</b>   | <b>139,914</b>           | <b>140,641</b> | <b>(727)</b>   | <b>152,450</b> | <b>(12,538)</b> | <b>130,238</b>                   | <b>(3,479)</b> | <b>3,304</b> | <b>9,851</b>  | <b>122,149</b> | <b>73,294</b>  | <b>9,129</b>  | <b>(41,643)</b> |
| Execution Services / Liquid Market    | 6,343                      | 6,327          | 16             | 0              | 0               | 4,276                    | 4,273          | 2              | 0              | 0               | 4,119                            | (70)           | 37           | 190           | 17             | 2,024          | 26            | (1,890)         |
| Convertible Products                  | 1,381                      | 1,398          | (17)           | 0              | 0               | 871                      | 875            | (4)            | 0              | 0               | 927                              | (57)           | 0            | 0             | 0              | 510            | 0             | (473)           |
| Volatility                            | 5,891                      | 5,987          | (96)           | 0              | 0               | 4,168                    | 4,251          | (85)           | 0              | 0               | 3,997                            | (33)           | 1            | 201           | 93             | 1,492          | 141           | (2,473)         |
| Equities Strategies                   | 2,628                      | 2,492          | 136            | 0              | 0               | 1,616                    | 1,542          | 73             | 0              | 0               | 1,574                            | (8)            | 0            | 49            | 0              | 1,012          | 0             | (899)           |
| Firm Relationship Loans               | 2,015                      | 2,011          | 4              | 0              | 0               | 2,015                    | 2,011          | 4              | 0              | 0               | 2,015                            | 0              | 0            | 0             | 0              | 0              | 0             | 0               |
| Equity Corporate                      | 357                        | 386            | (29)           | 0              | 0               | 80                       | 83             | (3)            | 0              | 0               | 74                               | 0              | 0            | 6             | 85             | 0              | 191           | (0)             |
| <b>Total Equities Core:</b>           | <b>18,615</b>              | <b>18,601</b>  | <b>13</b>      | <b>19,500</b>  | <b>(885)</b>    | <b>13,023</b>            | <b>13,036</b>  | <b>(13)</b>    | <b>13,250</b>  | <b>(227)</b>    | <b>12,708</b>                    | <b>(169)</b>   | <b>39</b>    | <b>446</b>    | <b>195</b>     | <b>5,039</b>   | <b>368</b>    | <b>(5,835)</b>  |
| <b>Total Equities Prime Services:</b> | <b>50,609</b>              | <b>51,616</b>  | <b>(1,007)</b> | <b>59,850</b>  | <b>(9,241)</b>  | <b>14,070</b>            | <b>14,114</b>  | <b>(44)</b>    | <b>16,500</b>  | <b>(2,430)</b>  | <b>7,228</b>                     | <b>(857)</b>   | <b>190</b>   | <b>7,509</b>  | <b>4,652</b>   | <b>30,108</b>  | <b>1,779</b>  | <b>(6,815)</b>  |
| <b>Total Equities Americas</b>        | <b>69,223</b>              | <b>70,217</b>  | <b>(994)</b>   | <b>79,350</b>  | <b>(10,127)</b> | <b>27,093</b>            | <b>27,150</b>  | <b>(57)</b>    | <b>29,750</b>  | <b>(2,657)</b>  | <b>19,936</b>                    | <b>(1,025)</b> | <b>228</b>   | <b>7,954</b>  | <b>4,847</b>   | <b>35,147</b>  | <b>2,137</b>  | <b>(12,650)</b> |
| Global Principal Strategies           | 3,302                      | 3,297          | 4              | 5,000          | (1,698)         | 1,140                    | 1,136          | 4              | 1,600          | (460)           | 1,140                            | 0              | 0            | 0             | 1,924          | 238            | 0             | 0               |
| Global Trading Strategies             | 3,583                      | 3,580          | 4              | 5,365          | (1,782)         | 3,389                    | 3,384          | 5              | 5,105          | (1,716)         | 3,361                            | (25)           | 0            | 53            | 13             | 182            | 0             | (189)           |
| Global Opportunities Group            | 0                          | 0              | 0              | 0              | 0               | 0                        | 0              | 0              | 0              | 0               | 0                                | 0              | 0            | 0             | 0              | 0              | 0             | 0               |
| Direct Principal Investments          | 1,155                      | 1,156          | (1)            | 140            | 1,015           | 1,155                    | 1,156          | (2)            | 140            | 1,015           | 1,155                            | 0              | 0            | 0             | 0              | 0              | 0             | 0               |
| <b>Total Principal Investing</b>      | <b>8,040</b>               | <b>8,034</b>   | <b>6</b>       | <b>10,505</b>  | <b>(2,465)</b>  | <b>5,684</b>             | <b>5,676</b>   | <b>8</b>       | <b>6,845</b>   | <b>(1,161)</b>  | <b>5,656</b>                     | <b>(25)</b>    | <b>0</b>     | <b>53</b>     | <b>1,937</b>   | <b>419</b>     | <b>0</b>      | <b>(188)</b>    |
| Asset Management                      | 5,532                      | 5,557          | (25)           | 7,626          | (2,095)         | 2,517                    | 2,553          | (36)           | 2,363          | 154             | 748                              | 0              | 1            | 1,769         | 13             | 0              | 3,002         | (0)             |
| Private Equity                        | 4,029                      | 3,829          | 200            | 4,608          | (579)           | 3,811                    | 3,611          | 200            | 4,608          | (797)           | 3,509                            | 0              | 0            | 302           | 0              | 3              | 214           | 0               |
| <b>Total IMD</b>                      | <b>9,560</b>               | <b>9,385</b>   | <b>175</b>     | <b>12,234</b>  | <b>(2,674)</b>  | <b>6,329</b>             | <b>6,164</b>   | <b>165</b>     | <b>6,971</b>   | <b>(643)</b>    | <b>4,257</b>                     | <b>0</b>       | <b>1</b>     | <b>2,070</b>  | <b>13</b>      | <b>3</b>       | <b>3,216</b>  | <b>(0)</b>      |
| Investment Banking Division           | 169                        | 169            | (0)            | 500            | (331)           | 169                      | 169            | (0)            | 500            | (331)           | 162                              | 0              | 0            | 67            | 0              | 0              | 0             | 0               |
| Treasury                              | 36,318                     | 37,406         | (1,088)        | 39,000         | (2,682)         | 36,091                   | 37,179         | (1,088)        | 7,000          | 29,091          | 22,123                           | 0              | 0            | 13,968        | 0              | 0              | 227           | 0               |
| Corporate Other Assets / Investments  | 16,399                     | 16,399         | 0              | 26,400         | (10,001)        | 14,267                   | 14,267         | 0              | 13,400         | 867             | 1,555                            | 0              | 0            | 12,712        | 1,000          | 1,000          | 132           | 0               |
| <b>Total Non-Core</b>                 | <b>52,887</b>              | <b>53,975</b>  | <b>(1,088)</b> | <b>65,900</b>  | <b>(13,013)</b> | <b>50,528</b>            | <b>51,616</b>  | <b>(1,088)</b> | <b>20,900</b>  | <b>29,628</b>   | <b>23,779</b>                    | <b>0</b>       | <b>0</b>     | <b>26,748</b> | <b>1,000</b>   | <b>1,000</b>   | <b>359</b>    | <b>0</b>        |
| <b>Total All Other Americas</b>       | <b>70,487</b>              | <b>71,394</b>  | <b>(907)</b>   | <b>88,639</b>  | <b>(18,152)</b> | <b>62,540</b>            | <b>63,456</b>  | <b>(916)</b>   | <b>34,716</b>  | <b>27,824</b>   | <b>33,693</b>                    | <b>(25)</b>    | <b>1</b>     | <b>28,872</b> | <b>2,949</b>   | <b>1,423</b>   | <b>3,575</b>  | <b>(188)</b>    |
| <b>Grand Totals Americas</b>          | <b>484,196</b>             | <b>487,578</b> | <b>(3,382)</b> | <b>438,489</b> | <b>45,706</b>   | <b>229,547</b>           | <b>231,246</b> | <b>(1,699)</b> | <b>216,916</b> | <b>12,631</b>   | <b>183,866</b>                   | <b>(4,530)</b> | <b>3,534</b> | <b>46,677</b> | <b>129,945</b> | <b>109,863</b> | <b>14,841</b> | <b>(54,481)</b> |
| Liquid Markets Financing              | 144,794                    | 141,399        | 3,395          | 55,500         | 89,294          | 4,143                    | 1,791          | 2,352          | 1,000          | 3,143           | 1,853                            | 0              | 2,471        | 20            | 79,514         | 61,062         | 75            | (1,692)         |
| Credit Financing                      | 24,282                     | 24,037         | 245            | 16,750         | 8,532           | 2,046                    | 1,846          | 200            | 1,500          | 546             | 1,425                            | 0              | 406          | 215           | 11,657         | 10,578         | 0             | (164)           |
| Clearing and Execution                | 32                         | 47             | (15)           | 0              | 32              | 32                       | 47             | (15)           | 0              | 32              | 2                                | 0              | 13           | 17            | 0              | 0              | 0             | 0               |
| FID Structured Transactions           | 156                        | 210            | (54)           | 250            | (94)            | 48                       | 48             | 0              | 250            | (202)           | 12                               | 0              | 0            | 36            | 54             | 54             | 0             | (108)           |
| FID Futures                           | 4,275                      | 4,275          | (0)            | 7,500          | (3,225)         | 1,450                    | 1,450          | (0)            | 2,750          | (1,300)         | 8                                | 0              | 0            | 1,442         | 0              | 0              | 2,825         | 0               |
| <b>Total FID Prime Services:</b>      | <b>173,539</b>             | <b>169,968</b> | <b>3,571</b>   | <b>79,000</b>  | <b>94,539</b>   | <b>7,719</b>             | <b>5,183</b>   | <b>2,537</b>   | <b>5,500</b>   | <b>2,219</b>    | <b>3,100</b>                     | <b>0</b>       | <b>2,890</b> | <b>1,729</b>  | <b>91,225</b>  | <b>71,694</b>  | <b>2,900</b>  | <b>(1,964)</b>  |
| Equity Financing                      | 43,297                     | 44,436         | (1,139)        | 51,100         | (7,803)         | 10,148                   | 10,314         | (165)          | 12,750         | (2,602)         | 3,174                            | (686)          | 187          | 7,473         | 4,628          | 26,776         | 1,746         | (547)           |
| Equity Synthetic                      | 6,863                      | 6,731          | 132            | 8,500          | (1,637)         | 3,476                    | 3,354          | 121            | 3,500          | (24)            | 3,644                            | (171)          | 3            | 0             | 22             | 3,332          | 33            | (6,268)         |
| Clearing and Execution                | 0                          | 0              | 0              | 0              | 0               | 0                        | 0              | 0              | 0              | 0               | 0                                | 0              | 0            | 0             | 0              | 0              | 0             | (0)             |
| Structured Transactions               | 448                        | 448            | 0              | 250            | 198             | 446                      | 446            | 0              | 250            | 196             | 410                              | 0              | 0            | 36            | 3              | 0              | 0             | 0               |
| Equity Futures                        | 0                          | 0              | 0              | 0              | 0               | 0                        | 0              | 0              | 0              | 0               | 0                                | 0              | 0            | 0             | 0              | 0              | 0             | 0               |
| <b>Total Equities Prime Services:</b> | <b>50,609</b>              | <b>51,616</b>  | <b>(1,007)</b> | <b>59,850</b>  | <b>(9,241)</b>  | <b>14,070</b>            | <b>14,114</b>  | <b>(44)</b>    | <b>16,500</b>  | <b>(2,430)</b>  | <b>7,228</b>                     | <b>(857)</b>   | <b>190</b>   | <b>7,509</b>  | <b>4,652</b>   | <b>30,108</b>  | <b>1,779</b>  | <b>(6,815)</b>  |
| <b>Total Prime Services Americas</b>  | <b>224,147</b>             | <b>221,583</b> | <b>2,564</b>   | <b>138,850</b> | <b>85,297</b>   | <b>21,789</b>            | <b>19,296</b>  | <b>2,493</b>   | <b>22,000</b>  | <b>(211)</b>    | <b>10,328</b>                    | <b>(857)</b>   | <b>3,079</b> | <b>9,238</b>  | <b>95,877</b>  | <b>101,802</b> | <b>4,679</b>  | <b>(8,780)</b>  |

**Lehman Brothers**  
**Global Consolidated Balance Sheet**  
**Regional Breakout**  
**August 27, 2008**

USD millions

| ASIA                                  | Gross Balance Sheet Assets |                 |                      |               |                | Net Balance Sheet Assets |                 |                      |               |              | Asset Breakout (for Current Day) |                |           |              |              |                             |            | TD Cash Shirts |                |
|---------------------------------------|----------------------------|-----------------|----------------------|---------------|----------------|--------------------------|-----------------|----------------------|---------------|--------------|----------------------------------|----------------|-----------|--------------|--------------|-----------------------------|------------|----------------|----------------|
|                                       | Today 27-Aug-08            | Prior 26-Aug-08 | Variance Incr/(Decr) | Gross Target  | Over (Under)   | Today 27-Aug-08          | Prior 26-Aug-08 | Variance Incr/(Decr) | Net Target    | Over (Under) | Net BS                           |                |           |              |              | FAS 140/ Seg Cash/ Goodwill |            |                |                |
|                                       |                            |                 |                      |               |                |                          |                 |                      |               |              | Net Longs                        | Repo 105       | Fails     | Other        | Rev Repos    | Borrows                     |            |                |                |
| Global Rates                          | 11,171                     | 11,915          | (745)                | 10,500        | 671            | 6,307                    | 6,764           | (457)                | 4,500         | 1,807        | 7,352                            | (1,147)        | 0         | 103          | 3,352        | 1,512                       | 0          |                | (4,026)        |
| High Grade Credit                     | 822                        | 825             | (3)                  | 850           | (28)           | 721                      | 724             | (2)                  | 850           | (129)        | 949                              | (228)          | 0         | 1            | 101          | 0                           | 0          |                | (110)          |
| CDO                                   | 1,800                      | 1,689           | 110                  | 2,250         | (450)          | 1,795                    | 1,684           | 111                  | 2,250         | (455)        | 1,881                            | (86)           | 0         | 0            | 5            | 0                           | 0          |                | (11)           |
| Securitized Products                  | 1,628                      | 1,628           | 0                    | 1,900         | (272)          | 1,628                    | 1,628           | 0                    | 1,900         | (272)        | 1,633                            | (5)            | 0         | 0            | 0            | 0                           | 0          |                | (24)           |
| Real Estate                           | 8,436                      | 8,446           | (10)                 | 7,500         | 936            | 8,436                    | 8,446           | (10)                 | 7,500         | 936          | 8,305                            | (9)            | 0         | 140          | 0            | 0                           | 0          |                | (27)           |
| High Yield                            | 2,364                      | 2,369           | (5)                  | 3,000         | (636)          | 2,321                    | 2,321           | (0)                  | 3,000         | (679)        | 2,247                            | (16)           | 2         | 88           | 43           | 0                           | 0          |                | (47)           |
| Municipals                            | 0                          | 0               | 0                    | 0             | 0              | 0                        | 0               | 0                    | 0             | 0            | 0                                | 0              | 0         | 0            | 0            | 0                           | 0          |                | 0              |
| Commodities                           | 323                        | 325             | (2)                  | 250           | 73             | 323                      | 325             | (2)                  | 250           | 73           | 317                              | (8)            | 0         | 5            | 0            | 0                           | 0          |                | 0              |
| Foreign Exchange                      | 514                        | 505             | 9                    | 1,000         | (486)          | 514                      | 505             | 9                    | 1,000         | (486)        | 451                              | 0              | 0         | 63           | 0            | 0                           | 0          |                | 0              |
| FID Corporate                         | 133                        | 133             | 0                    | 250           | (117)          | 133                      | 133             | 0                    | 250           | (117)        | 23                               | 0              | 0         | 110          | 0            | 0                           | 0          |                | (9)            |
| FID Corp Loans                        | 0                          | 0               | 0                    | 0             | 0              | 0                        | 0               | 0                    | 0             | 0            | 0                                | 0              | 0         | 0            | 0            | 0                           | 0          |                | 0              |
| IBD Loans                             | 0                          | 0               | 0                    | 0             | 0              | 0                        | 0               | 0                    | 0             | 0            | 0                                | 0              | 0         | 0            | 0            | 0                           | 0          |                | 0              |
| <b>Total FID Core:</b>                | <b>27,191</b>              | <b>27,836</b>   | <b>(644)</b>         | <b>27,500</b> | <b>(309)</b>   | <b>22,178</b>            | <b>22,529</b>   | <b>(351)</b>         | <b>21,500</b> | <b>678</b>   | <b>23,157</b>                    | <b>(1,491)</b> | <b>2</b>  | <b>510</b>   | <b>3,501</b> | <b>1,512</b>                | <b>0</b>   |                | <b>(4,245)</b> |
| <b>Total FID Prime Services:</b>      | <b>9,946</b>               | <b>9,455</b>    | <b>490</b>           | <b>7,000</b>  | <b>2,946</b>   | <b>0</b>                 | <b>0</b>        | <b>(0)</b>           | <b>0</b>      | <b>0</b>     | <b>0</b>                         | <b>0</b>       | <b>0</b>  | <b>0</b>     | <b>3,325</b> | <b>6,621</b>                | <b>0</b>   |                | <b>(29)</b>    |
| <b>Total FID Asia</b>                 | <b>37,137</b>              | <b>37,291</b>   | <b>(154)</b>         | <b>34,500</b> | <b>2,637</b>   | <b>22,178</b>            | <b>22,529</b>   | <b>(351)</b>         | <b>21,500</b> | <b>678</b>   | <b>23,157</b>                    | <b>(1,491)</b> | <b>2</b>  | <b>510</b>   | <b>6,826</b> | <b>8,133</b>                | <b>0</b>   |                | <b>(4,274)</b> |
| Execution Services / Liquid Market    | 613                        | 612             | 1                    | 0             | 0              | 555                      | 553             | 2                    | 0             | 0            | 429                              | 0              | 6         | 119          | 0            | 16                          | 43         |                | (65)           |
| Convertible Products                  | 166                        | 166             | 0                    | 0             | 0              | 166                      | 166             | 0                    | 0             | 0            | 162                              | 0              | 3         | 1            | 0            | 0                           | 0          |                | (24)           |
| Volatility                            | 4,747                      | 4,802           | (55)                 | 0             | 0              | 4,723                    | 4,779           | (56)                 | 0             | 0            | 4,721                            | (112)          | 0         | 115          | 0            | 23                          | 0          |                | (110)          |
| Equities Strategies                   | 1,584                      | 1,610           | (27)                 | 0             | 0              | 1,198                    | 1,210           | (12)                 | 0             | 0            | 910                              | (4)            | 8         | 283          | 0            | 386                         | 0          |                | (89)           |
| Firm Relationship Loans               | 0                          | 0               | 0                    | 0             | 0              | 0                        | 0               | 0                    | 0             | 0            | 0                                | 0              | 0         | 0            | 0            | 0                           | 0          |                | 0              |
| Equity Corporate                      | 289                        | 289             | 0                    | 0             | 0              | 286                      | 286             | 0                    | 0             | 0            | 15                               | 0              | 0         | 271          | 0            | 0                           | 4          |                | 0              |
| <b>Total Equities Core:</b>           | <b>7,399</b>               | <b>7,479</b>    | <b>(80)</b>          | <b>8,250</b>  | <b>(851)</b>   | <b>6,928</b>             | <b>6,993</b>    | <b>(66)</b>          | <b>7,000</b>  | <b>(72)</b>  | <b>6,236</b>                     | <b>(116)</b>   | <b>17</b> | <b>790</b>   | <b>0</b>     | <b>425</b>                  | <b>47</b>  |                | <b>(288)</b>   |
| <b>Total Equities Prime Services:</b> | <b>9,692</b>               | <b>9,748</b>    | <b>(56)</b>          | <b>13,200</b> | <b>(3,508)</b> | <b>3,310</b>             | <b>3,338</b>    | <b>(29)</b>          | <b>3,700</b>  | <b>(390)</b> | <b>1,670</b>                     | <b>(166)</b>   | <b>45</b> | <b>1,760</b> | <b>819</b>   | <b>5,412</b>                | <b>151</b> |                | <b>(1,439)</b> |
| <b>Total Equities Asia</b>            | <b>17,090</b>              | <b>17,227</b>   | <b>(136)</b>         | <b>21,450</b> | <b>(4,360)</b> | <b>10,237</b>            | <b>10,332</b>   | <b>(95)</b>          | <b>10,700</b> | <b>(463)</b> | <b>7,907</b>                     | <b>(282)</b>   | <b>63</b> | <b>2,550</b> | <b>819</b>   | <b>5,837</b>                | <b>198</b> |                | <b>(1,727)</b> |
| Global Principal Strategies           | 1                          | 1               | 0                    | 0             | 1              | 1                        | 1               | 0                    | 0             | 1            | 1                                | 0              | 0         | 0            | 0            | 0                           | 0          |                | 0              |
| Global Trading Strategies             | 714                        | 679             | 35                   | 210           | 504            | 687                      | 653             | 33                   | 200           | 487          | 664                              | 0              | 23        | 0            | 27           | 0                           | 0          |                | (28)           |
| Global Opportunities Group            | 1,198                      | 1,240           | (42)                 | 1,500         | (302)          | 1,048                    | 1,092           | (45)                 | 1,200         | (152)        | 992                              | 0              | 8         | 47           | 150          | 0                           | 0          |                | (135)          |
| Direct Principal Investments          | 265                        | 266             | (1)                  | 260           | 5              | 265                      | 266             | (1)                  | 260           | 5            | 265                              | 0              | 0         | 1            | 0            | 0                           | 0          |                | 0              |
| <b>Total Principal Investing</b>      | <b>2,177</b>               | <b>2,185</b>    | <b>(7)</b>           | <b>1,970</b>  | <b>207</b>     | <b>2,000</b>             | <b>2,012</b>    | <b>(12)</b>          | <b>1,660</b>  | <b>340</b>   | <b>1,921</b>                     | <b>0</b>       | <b>31</b> | <b>48</b>    | <b>177</b>   | <b>0</b>                    | <b>0</b>   |                | <b>(163)</b>   |
| Asset Management                      | 122                        | 122             | 0                    | 100           | 22             | 122                      | 122             | 0                    | 100           | 22           | 122                              | 0              | 0         | 0            | 0            | 0                           | 0          |                | 0              |
| Private Equity                        | 204                        | 204             | 0                    | 55            | 149            | 204                      | 204             | 0                    | 55            | 149          | 204                              | 0              | 0         | 0            | 0            | 0                           | 0          |                | 0              |
| <b>Total IMD</b>                      | <b>326</b>                 | <b>326</b>      | <b>(0)</b>           | <b>155</b>    | <b>171</b>     | <b>326</b>               | <b>326</b>      | <b>(0)</b>           | <b>155</b>    | <b>171</b>   | <b>326</b>                       | <b>0</b>       | <b>0</b>  | <b>0</b>     | <b>0</b>     | <b>0</b>                    | <b>0</b>   |                | <b>0</b>       |
| Investment Banking Division           | 25                         | 25              | 0                    | 50            | (25)           | 25                       | 25              | 0                    | 50            | (25)         | 25                               | 0              | 0         | 0            | 0            | 0                           | 0          |                | 0              |
| Treasury                              | 0                          | 0               | 0                    | 0             | 0              | 0                        | 0               | 0                    | 0             | 0            | 0                                | 0              | 0         | 0            | 0            | 0                           | 0          |                | 0              |
| Corporate Other Assets / Investments  | 0                          | 0               | 0                    | 0             | 0              | 0                        | 0               | 0                    | 0             | 0            | 0                                | 0              | 0         | 0            | 0            | 0                           | 0          |                | 0              |
| <b>Total Non-Core</b>                 | <b>25</b>                  | <b>25</b>       | <b>0</b>             | <b>50</b>     | <b>(25)</b>    | <b>25</b>                | <b>25</b>       | <b>0</b>             | <b>50</b>     | <b>(25)</b>  | <b>25</b>                        | <b>0</b>       | <b>0</b>  | <b>0</b>     | <b>0</b>     | <b>0</b>                    | <b>0</b>   |                | <b>0</b>       |
| <b>Total All Other Asia</b>           | <b>2,528</b>               | <b>2,536</b>    | <b>(7)</b>           | <b>2,175</b>  | <b>354</b>     | <b>2,351</b>             | <b>2,363</b>    | <b>(12)</b>          | <b>1,865</b>  | <b>486</b>   | <b>2,272</b>                     | <b>0</b>       | <b>31</b> | <b>48</b>    | <b>177</b>   | <b>0</b>                    | <b>0</b>   |                | <b>(163)</b>   |
| <b>Grand Totals Asia</b>              | <b>56,756</b>              | <b>57,053</b>   | <b>(297)</b>         | <b>58,125</b> | <b>(1,369)</b> | <b>34,766</b>            | <b>35,224</b>   | <b>(458)</b>         | <b>34,065</b> | <b>701</b>   | <b>33,336</b>                    | <b>(1,773)</b> | <b>95</b> | <b>3,108</b> | <b>7,822</b> | <b>13,970</b>               | <b>198</b> |                | <b>(6,164)</b> |
| Liquid Markets Financing              | 9,946                      | 9,455           | 490                  | 7,000         | 2,946          | 0                        | 0               | (0)                  | 0             | 0            | 0                                | 0              | 0         | 0            | 3,325        | 6,621                       | 0          |                | (29)           |
| Credit Financing                      | 0                          | 0               | 0                    | 0             | 0              | 0                        | 0               | 0                    | 0             | 0            | 0                                | 0              | 0         | 0            | 0            | 0                           | 0          |                | 0              |
| Clearing and Execution                | 0                          | 0               | 0                    | 0             | 0              | 0                        | 0               | 0                    | 0             | 0            | 0                                | 0              | 0         | 0            | 0            | 0                           | 0          |                | 0              |
| FID Structured Transactions           | 0                          | 0               | 0                    | 0             | 0              | 0                        | 0               | 0                    | 0             | 0            | 0                                | 0              | 0         | 0            | 0            | 0                           | 0          |                | 0              |
| FID Futures                           | 0                          | 0               | 0                    | 0             | 0              | 0                        | 0               | 0                    | 0             | 0            | 0                                | 0              | 0         | 0            | 0            | 0                           | 0          |                | 0              |
| <b>Total FID Prime Services:</b>      | <b>9,946</b>               | <b>9,455</b>    | <b>490</b>           | <b>7,000</b>  | <b>2,946</b>   | <b>0</b>                 | <b>0</b>        | <b>(0)</b>           | <b>0</b>      | <b>0</b>     | <b>0</b>                         | <b>0</b>       | <b>0</b>  | <b>0</b>     | <b>3,325</b> | <b>6,621</b>                | <b>0</b>   |                | <b>(29)</b>    |
| Equity Financing                      | 6,762                      | 6,808           | (46)                 | 9,700         | (2,938)        | 1,428                    | 1,444           | (16)                 | 1,700         | (272)        | 276                              | (163)          | 44        | 1,270        | 0            | 5,183                       | 151        |                | (9)            |
| Equity Synthetic                      | 2,930                      | 2,940           | (10)                 | 3,500         | (570)          | 1,882                    | 1,894           | (12)                 | 2,000         | (118)        | 1,395                            | (3)            | 1         | 490          | 819          | 229                         | 0          |                | (1,439)        |
| Clearing and Execution                | 0                          | 0               | 0                    | 0             | 0              | 0                        | 0               | 0                    | 0             | 0            | 0                                | 0              | 0         | 0            | 0            | 0                           | 0          |                | 0              |
| Structured Transactions               | 0                          | 0               | 0                    | 0             | 0              | 0                        | 0               | 0                    | 0             | 0            | 0                                | 0              | 0         | 0            | 0            | 0                           | 0          |                | 0              |
| Equity Futures                        | 0                          | 0               | 0                    | 0             | 0              | 0                        | 0               | 0                    | 0             | 0            | 0                                | 0              | 0         | 0            | 0            | 0                           | 0          |                | 0              |
| <b>Total Equities Prime Services:</b> | <b>9,692</b>               | <b>9,748</b>    | <b>(56)</b>          | <b>13,200</b> | <b>(3,508)</b> | <b>3,310</b>             | <b>3,338</b>    | <b>(29)</b>          | <b>3,700</b>  | <b>(390)</b> | <b>1,670</b>                     | <b>(166)</b>   | <b>45</b> | <b>1,760</b> | <b>819</b>   | <b>5,412</b>                | <b>151</b> |                | <b>(1,439)</b> |
| <b>Total Prime Services Asia</b>      | <b>19,638</b>              | <b>19,204</b>   | <b>434</b>           | <b>20,200</b> | <b>(562)</b>   | <b>3,310</b>             | <b>3,338</b>    | <b>(29)</b>          | <b>3,700</b>  | <b>(390)</b> | <b>1,670</b>                     | <b>(166)</b>   | <b>45</b> | <b>1,760</b> | <b>4,144</b> | <b>12,033</b>               | <b>151</b> |                | <b>(1,467)</b> |

**Lehman Brothers**  
**Global Consolidated Balance Sheet**  
**Regional Breakout**  
**August 27, 2008**

USD millions

EUROPE

|                                       | Gross Balance Sheet Assets |                 |                      |                |                | Net Balance Sheet Assets |                 |                      |               |                | Asset Breakout (for Current Day) |                 |            |              |               |               |                             | TD Cash Shorts  |
|---------------------------------------|----------------------------|-----------------|----------------------|----------------|----------------|--------------------------|-----------------|----------------------|---------------|----------------|----------------------------------|-----------------|------------|--------------|---------------|---------------|-----------------------------|-----------------|
|                                       | Today 27-Aug-08            | Prior 26-Aug-08 | Variance Incr/(Decr) | Gross Target   | Over (Under)   | Today 27-Aug-08          | Prior 26-Aug-08 | Variance Incr/(Decr) | Net Target    | Over (Under)   | Net BS                           |                 |            |              |               |               |                             |                 |
|                                       |                            |                 |                      |                |                |                          |                 |                      |               |                | Net Longs                        | Repo 105        | Fails      | Other        | Rev Repos     | Borrows       | FAS 140/ Seg Cash/ Goodwill |                 |
| Global Rates                          | 33,221                     | 33,579          | (358)                | 33,000         | 221            | 19,490                   | 19,560          | (69)                 | 18,000        | 1,490          | 33,631                           | (14,456)        | 0          | 316          | 13,731        | 0             | 0                           | (13,608)        |
| High Grade Credit                     | 1,036                      | 1,044           | (8)                  | 900            | 136            | 643                      | 645             | (2)                  | 800           | (157)          | 864                              | (233)           | 9          | 3            | 393           | 0             | 0                           | (399)           |
| CDO                                   | 2,762                      | 2,807           | (45)                 | 3,500          | (748)          | 2,747                    | 2,803           | (56)                 | 2,750         | (3)            | 2,520                            | (90)            | 0          | 317          | 5             | 0             | 0                           | (18)            |
| Securitized Products                  | 11,142                     | 11,118          | 24                   | 3,850          | 7,292          | 11,094                   | 11,070          | 24                   | 3,850         | 7,244          | 11,089                           | (95)            | 84         | 16           | 0             | 0             | 49                          | (0)             |
| Real Estate                           | 18,005                     | 17,970          | 35                   | 15,800         | 2,205          | 14,425                   | 14,359          | 66                   | 15,800        | (1,375)        | 14,576                           | (157)           | 5          | 1            | 3,580         | 0             | 0                           | (1)             |
| High Yield                            | 1,508                      | 1,528           | (20)                 | 2,000          | (492)          | 1,383                    | 1,416           | (33)                 | 1,500         | (117)          | 1,471                            | (97)            | 8          | 1            | 125           | 0             | 0                           | (82)            |
| Municipals                            | 0                          | 0               | 0                    | 0              | 0              | 0                        | 0               | 0                    | 0             | 0              | 0                                | 0               | 0          | 0            | 0             | 0             | 0                           | 0               |
| Commodities                           | 632                        | 635             | (3)                  | 750            | (118)          | 632                      | 635             | (3)                  | 750           | (118)          | 374                              | (0)             | 0          | 258          | 0             | 0             | 0                           | 0               |
| Foreign Exchange                      | 905                        | 923             | (18)                 | 800            | 105            | 891                      | 905             | (14)                 | 800           | 91             | 870                              | (73)            | 0          | 94           | 14            | 0             | 0                           | (5)             |
| FID Corporate                         | 867                        | 868             | (1)                  | 900            | (33)           | 5                        | 5               | (0)                  | 0             | 5              | 5                                | 0               | 0          | 0            | 0             | 0             | -863                        | 0               |
| FID Corp Loans                        | 901                        | 904             | (3)                  | 1,750          | (849)          | 901                      | 904             | (3)                  | 1,750         | (849)          | 901                              | 0               | 0          | 0            | 0             | 0             | 0                           | 0               |
| IBD Loans                             | 1,243                      | 1,249           | (6)                  | 1,750          | (507)          | 1,243                    | 1,249           | (6)                  | 1,550         | (307)          | 1,243                            | 0               | 0          | 0            | 0             | 0             | 0                           | 0               |
| <b>Total FID Core:</b>                | <b>72,212</b>              | <b>72,625</b>   | <b>(413)</b>         | <b>65,000</b>  | <b>7,212</b>   | <b>53,453</b>            | <b>53,549</b>   | <b>(96)</b>          | <b>47,550</b> | <b>5,903</b>   | <b>67,544</b>                    | <b>(15,202)</b> | <b>106</b> | <b>1,005</b> | <b>17,847</b> | <b>0</b>      | <b>911</b>                  | <b>(14,114)</b> |
| <b>Total FID Prime Services:</b>      | <b>49,587</b>              | <b>47,517</b>   | <b>2,070</b>         | <b>24,000</b>  | <b>25,587</b>  | <b>47</b>                | <b>277</b>      | <b>(230)</b>         | <b>0</b>      | <b>47</b>      | <b>12</b>                        | <b>0</b>        | <b>29</b>  | <b>6</b>     | <b>45,201</b> | <b>4,339</b>  | <b>0</b>                    | <b>(84)</b>     |
| <b>Total FID Europe</b>               | <b>121,799</b>             | <b>120,142</b>  | <b>1,657</b>         | <b>89,000</b>  | <b>32,799</b>  | <b>53,501</b>            | <b>53,827</b>   | <b>(326)</b>         | <b>47,550</b> | <b>5,951</b>   | <b>67,557</b>                    | <b>(15,202)</b> | <b>135</b> | <b>1,011</b> | <b>63,048</b> | <b>4,339</b>  | <b>911</b>                  | <b>(14,197)</b> |
| Execution Services                    | 941                        | 993             | (52)                 | 0              | 0              | 771                      | 824             | (53)                 | 0             | 0              | 531                              | (66)            | 271        | 26           | 0             | 171           | 0                           | (245)           |
| Convertible Products                  | 240                        | 245             | (5)                  | 0              | 0              | 233                      | 236             | (3)                  | 0             | 0              | 216                              | (42)            | 50         | 9            | 0             | 7             | 0                           | (69)            |
| Volatility                            | 13,728                     | 13,905          | (177)                | 0              | 0              | 12,346                   | 12,495          | (149)                | 0             | 0              | 10,990                           | (1,035)         | 59         | 2,333        | 0             | 1,382         | 0                           | (7,424)         |
| Equities Strategies                   | 137                        | 135             | 2                    | 0              | 0              | 135                      | 133             | 2                    | 0             | 0              | 142                              | (8)             | 0          | 0            | 0             | 3             | 0                           | (17)            |
| Firm Relationship Loans               | 258                        | 260             | (2)                  | 0              | 0              | 258                      | 260             | (2)                  | 0             | 0              | 258                              | 0               | 0          | 0            | 0             | 0             | 0                           | (0)             |
| Equity Corporate                      | 20                         | 20              | (0)                  | 0              | 0              | 20                       | 20              | (0)                  | 0             | 0              | 20                               | 0               | 0          | 0            | 0             | 0             | 0                           | 0               |
| <b>Total Equities Core:</b>           | <b>15,324</b>              | <b>15,559</b>   | <b>(235)</b>         | <b>18,250</b>  | <b>(2,926)</b> | <b>13,762</b>            | <b>13,968</b>   | <b>(206)</b>         | <b>14,760</b> | <b>(988)</b>   | <b>12,157</b>                    | <b>(1,142)</b>  | <b>379</b> | <b>2,368</b> | <b>0</b>      | <b>1,562</b>  | <b>0</b>                    | <b>(7,765)</b>  |
| <b>Total Equities Prime Services:</b> | <b>26,546</b>              | <b>27,093</b>   | <b>(547)</b>         | <b>30,950</b>  | <b>(4,404)</b> | <b>6,731</b>             | <b>7,099</b>    | <b>(367)</b>         | <b>9,300</b>  | <b>(2,569)</b> | <b>4,965</b>                     | <b>(1,940)</b>  | <b>135</b> | <b>3,571</b> | <b>7,765</b>  | <b>11,536</b> | <b>514</b>                  | <b>(7,603)</b>  |
| <b>Total Equities Europe</b>          | <b>41,870</b>              | <b>42,652</b>   | <b>(782)</b>         | <b>49,200</b>  | <b>(7,330)</b> | <b>20,494</b>            | <b>21,067</b>   | <b>(573)</b>         | <b>24,050</b> | <b>(3,556)</b> | <b>17,122</b>                    | <b>(3,082)</b>  | <b>515</b> | <b>5,938</b> | <b>7,765</b>  | <b>13,098</b> | <b>514</b>                  | <b>(15,358)</b> |
| Global Principal Strategies           | 140                        | 140             | (0)                  | 0              | 140            | 140                      | 140             | (0)                  | 0             | 140            | 140                              | 0               | 0          | 0            | 0             | 0             | 0                           | 0               |
| Global Trading Strategies             | 304                        | 310             | (6)                  | 525            | (221)          | 243                      | 249             | (6)                  | 495           | (252)          | 257                              | (15)            | 0          | 0            | 61            | 0             | 0                           | (62)            |
| Global Opportunities Group            | 0                          | 0               | 0                    | 0              | 0              | 0                        | 0               | 0                    | 0             | 0              | 0                                | 0               | 0          | 0            | 0             | 0             | 0                           | 0               |
| Direct Principal Investments          | 0                          | 0               | 0                    | 0              | 0              | 0                        | 0               | 0                    | 0             | 0              | 0                                | 0               | 0          | 0            | 0             | 0             | 0                           | 0               |
| <b>Total Principal Investing</b>      | <b>444</b>                 | <b>450</b>      | <b>(6)</b>           | <b>525</b>     | <b>(81)</b>    | <b>383</b>               | <b>389</b>      | <b>(6)</b>           | <b>495</b>    | <b>(112)</b>   | <b>397</b>                       | <b>(15)</b>     | <b>0</b>   | <b>0</b>     | <b>61</b>     | <b>0</b>      | <b>0</b>                    | <b>(62)</b>     |
| Asset Management                      | 1,149                      | 1,144           | 5                    | 1,251          | (102)          | 1,149                    | 1,144           | 5                    | 1,251         | (102)          | 819                              | 0               | 23         | 307          | 0             | 0             | 0                           | (0)             |
| Private Equity                        | 1,634                      | 1,636           | (2)                  | 711            | 923            | 1,634                    | 1,636           | (2)                  | 711           | 923            | 1,552                            | 0               | 0          | 82           | 0             | 0             | 0                           | 0               |
| <b>Total IMD</b>                      | <b>2,783</b>               | <b>2,780</b>    | <b>3</b>             | <b>1,962</b>   | <b>821</b>     | <b>2,783</b>             | <b>2,780</b>    | <b>3</b>             | <b>1,962</b>  | <b>821</b>     | <b>2,371</b>                     | <b>0</b>        | <b>23</b>  | <b>389</b>   | <b>0</b>      | <b>0</b>      | <b>0</b>                    | <b>(0)</b>      |
| Investment Banking Division           | 115                        | 116             | (1)                  | 50             | 65             | 115                      | 116             | (1)                  | 50            | 65             | 115                              | 0               | 0          | 0            | 0             | 0             | 0                           | (0)             |
| Treasury                              | 1                          | 1               | (0)                  | 0              | 1              | 1                        | 1               | (0)                  | 0             | 1              | 1                                | 0               | 0          | 0            | 0             | 0             | 0                           | 0               |
| Corporate Other Assets / Investments  | 0                          | 1,066           | (1,066)              | 0              | 0              | 0                        | 0               | 0                    | 0             | 0              | 0                                | 0               | 0          | 0            | 0             | 0             | 0                           | 0               |
| <b>Total Non-Core</b>                 | <b>115</b>                 | <b>1,183</b>    | <b>(1,067)</b>       | <b>50</b>      | <b>65</b>      | <b>115</b>               | <b>116</b>      | <b>(1)</b>           | <b>50</b>     | <b>65</b>      | <b>115</b>                       | <b>0</b>        | <b>0</b>   | <b>0</b>     | <b>0</b>      | <b>0</b>      | <b>0</b>                    | <b>(0)</b>      |
| <b>Total All Other Europe</b>         | <b>3,342</b>               | <b>4,412</b>    | <b>(1,070)</b>       | <b>2,537</b>   | <b>805</b>     | <b>3,281</b>             | <b>3,285</b>    | <b>(4)</b>           | <b>2,507</b>  | <b>774</b>     | <b>2,883</b>                     | <b>(15)</b>     | <b>23</b>  | <b>389</b>   | <b>61</b>     | <b>0</b>      | <b>0</b>                    | <b>(62)</b>     |
| <b>Grand Totals Europe</b>            | <b>167,011</b>             | <b>167,207</b>  | <b>(195)</b>         | <b>140,737</b> | <b>26,274</b>  | <b>77,275</b>            | <b>78,178</b>   | <b>(903)</b>         | <b>74,107</b> | <b>3,168</b>   | <b>87,563</b>                    | <b>(18,299)</b> | <b>673</b> | <b>7,338</b> | <b>70,874</b> | <b>17,437</b> | <b>1,425</b>                | <b>(29,617)</b> |
| Liquid Markets Financing              | 42,417                     | 39,616          | 2,801                | 14,000         | 28,417         | (6)                      | 227             | (232)                | 0             | (6)            | 0                                | 0               | (6)        | 0            | 39,330        | 3,093         | 0                           | (74)            |
| Credit Financing                      | 7,152                      | 7,883           | (731)                | 9,750          | (2,598)        | 35                       | 32              | 2                    | 0             | 35             | 0                                | 0               | 35         | 0            | 5,871         | 1,246         | 0                           | (10)            |
| Clearing and Execution                | 0                          | 0               | 0                    | 0              | 0              | 0                        | 0               | 0                    | 0             | 0              | 0                                | 0               | 0          | 0            | 0             | 0             | 0                           | 0               |
| FID Structured Transactions           | 18                         | 18              | 0                    | 250            | (232)          | 18                       | 18              | 0                    | 0             | 18             | 12                               | 0               | 0          | 6            | 0             | 0             | 0                           | 0               |
| FID Futures                           | 0                          | 0               | 0                    | 0              | 0              | 0                        | 0               | 0                    | 0             | 0              | 0                                | 0               | 0          | 0            | 0             | 0             | 0                           | 0               |
| <b>Total FID Prime Services:</b>      | <b>49,587</b>              | <b>47,517</b>   | <b>2,070</b>         | <b>24,000</b>  | <b>25,587</b>  | <b>47</b>                | <b>277</b>      | <b>(230)</b>         | <b>0</b>      | <b>47</b>      | <b>12</b>                        | <b>0</b>        | <b>29</b>  | <b>6</b>     | <b>45,201</b> | <b>4,339</b>  | <b>0</b>                    | <b>(84)</b>     |
| Equity Financing                      | 24,195                     | 24,580          | (384)                | 27,700         | (3,505)        | 5,040                    | 5,240           | (201)                | 7,650         | (2,010)        | 1,833                            | (480)           | 121        | 3,565        | 7,765         | 10,877        | 514                         | (4,833)         |
| Equity Synthetic                      | 2,313                      | 2,480           | (167)                | 3,000          | (687)          | 1,654                    | 1,825           | (171)                | 2,250         | (596)          | 3,106                            | (1,457)         | 5          | 0            | 0             | 659           | 0                           | (2,594)         |
| Clearing and Execution                | 21                         | 15              | 6                    | 0              | 21             | 21                       | 15              | 6                    | 0             | 21             | 15                               | (4)             | 10         | 0            | 0             | 0             | 0                           | (9)             |
| Structured Transactions               | 17                         | 18              | (1)                  | 250            | (233)          | 17                       | 18              | (1)                  | 0             | 17             | 11                               | 0               | 0          | 6            | 0             | 0             | 0                           | (169)           |
| Equity Futures                        | 0                          | 0               | 0                    | 0              | 0              | 0                        | 0               | 0                    | 0             | 0              | 0                                | 0               | 0          | 0            | 0             | 0             | 0                           | 0               |
| <b>Total Equities Prime Services:</b> | <b>26,546</b>              | <b>27,093</b>   | <b>(547)</b>         | <b>30,950</b>  | <b>(4,404)</b> | <b>6,731</b>             | <b>7,099</b>    | <b>(367)</b>         | <b>9,300</b>  | <b>(2,569)</b> | <b>4,965</b>                     | <b>(1,940)</b>  | <b>135</b> | <b>3,571</b> | <b>7,765</b>  | <b>11,536</b> | <b>514</b>                  | <b>(7,603)</b>  |
| <b>Total Prime Services Europe</b>    | <b>76,133</b>              | <b>74,610</b>   | <b>1,523</b>         | <b>54,950</b>  | <b>21,183</b>  | <b>6,779</b>             | <b>7,376</b>    | <b>(597)</b>         | <b>9,300</b>  | <b>(2,521)</b> | <b>4,978</b>                     | <b>(1,940)</b>  | <b>164</b> | <b>3,577</b> | <b>52,966</b> | <b>15,875</b> | <b>514</b>                  | <b>(7,687)</b>  |

**Lehman Brothers**  
**Net Inventory Long**  
**Global Consolidated Breakout**  
**August 27, 2008**

USD millions

| Consolidated                          | NET INVENTORY LONG   |                       |   |                    |   |  |                                      |                    |
|---------------------------------------|--|-----------------------|---|--------------------|---|--|--------------------------------------|--------------------|
|                                       | Mortgages & Asset-backed Securities (includes REHS & REHU) | Government & Agencies | Corporate Debt & Other (Physical commodities) | Corporate Equities | Commercial Paper & Other Money Market Instruments | Derivatives & Other Contractual Agreements | Blank Adjustments (refer to comment) | Net Inventory Long |
| Global Rates                          | 87   | 30,088                | 2,643   | 1,559              | 0   | 13,713                                     | 0                                    | 48,090             |
| High Grade Credit                     | 8  | 1,158                 | 3,500   | 551                | 1,667   | 1,004                                      | 1                                    | 7,587              |
| CDO                                   | 831  | 12                    | 2,493   | 112                | 0   | 4,408                                      | 1                                    | 7,857              |
| Securitized Products                  | 31,379   | 9,655                 | 3,678   | 392                | 0   | 5,674                                      | (69)                                 | 50,709             |
| Real Estate                           | 41,951   | 31                    | 7,986   | 1,660              | 0   | 292  | 1,635                                | 53,557             |
| High Yield                            | (279)  | 11                    | 8,518   | 1,890              | 0   | 418  | 94                                   | 10,651             |
| Municipals                            | 18   | 3,390                 | 63  | 0                  | 32  | 2,738                                      | 0                                    | 6,241              |
| Commodities                           | 0  | 0                     | 607   | 0                  | 3   | 3,940                                      | 0                                    | 4,550              |
| Foreign Exchange                      | 0  | 580                   | 64  | 433                | 0   | 2,493                                      | 9                                    | 3,579              |
| FID Corporate                         | 95   | 0                     | (1,116)                                       | 8                  | 0   | 7  | 0                                    | (1,006)            |
| FID Corp Loans                        | 0  | 1                     | 2,540   | 2                  | 0   | 0  | 0                                    | 2,543              |
| IBD Loans                             | 0  | 0                     | 2,965   | 0                  | 0   | 45   | 0                                    | 3,010              |
| <b>Total FID Core:</b>                | <b>74,090</b>  | <b>44,925</b>         | <b>33,941</b>                                 | <b>6,608</b>       | <b>1,702</b>                                      | <b>34,731</b>                              | <b>1,671</b>                         | <b>197,667</b>     |
| <b>Total FID Prime Services:</b>      | <b>3</b>   | <b>1,690</b>          | <b>2,461</b>                                  | <b>42</b>          | <b>11</b>   | <b>11</b>                                  | <b>0</b>                             | <b>4,217</b>       |
| <b>Total FID</b>                      | <b>74,093</b>  | <b>46,614</b>         | <b>36,402</b>                                 | <b>6,650</b>       | <b>1,712</b>                                      | <b>34,742</b>                              | <b>1,671</b>                         | <b>201,885</b>     |
| Execution Services / Liquid Market    | 8  | 0                     | 36  | 4,030              | 0   | 878  | 0                                    | 4,952              |
| Convertible Products                  | 1  | 0                     | 843   | 359                | 0   | 3  | 0                                    | 1,206              |
| Volatility                            | 0  | 14                    | 1,882   | 8,340              | 0   | 8,291                                      | 0                                    | 18,527             |
| Equities Strategies                   | 1  | 10                    | 568   | 1,664              | 0   | 372  | (7)                                  | 2,908              |
| Firm Relationship Loans               | 0  | 1                     | 2,272   | 0                  | 0   | 0  | 0                                    | 2,273              |
| Equity Corporate                      | 0  | 0                     | 23  | 86                 | 0   | (0)  | 0                                    | 109                |
| <b>Total Equities Core:</b>           | <b>11</b>  | <b>25</b>             | <b>5,624</b>                                  | <b>14,478</b>      | <b>0</b>  | <b>9,544</b>                               | <b>(7)</b>                           | <b>29,675</b>      |
| <b>Total Equities Prime Services:</b> | <b>340</b>   | <b>16</b>             | <b>93</b>                                     | <b>9,869</b>       | <b>0</b>  | <b>553</b>                                 | <b>30</b>                            | <b>10,901</b>      |
| <b>Total Equities</b>                 | <b>350</b>   | <b>41</b>             | <b>5,718</b>                                  | <b>24,348</b>      | <b>0</b>  | <b>10,097</b>                              | <b>23</b>                            | <b>40,576</b>      |
| Global Principal Strategies           | 0  | 0                     | 222   | 1,059              | 0   | 0  | 0                                    | 1,281              |
| Global Trading Strategies             | 368  | 0                     | 737   | 3,091              | 0   | 47   | 0                                    | 4,243              |
| Global Opportunities Group            | 10   | 8                     | 422   | 531                | 0   | 1  | 20                                   | 892                |
| Direct Principal Investments          | 0  | 0                     | 214   | 1,205              | 0   | 0  | 0                                    | 1,419              |
| <b>Total Principal Investing</b>      | <b>378</b>   | <b>8</b>              | <b>1,595</b>                                  | <b>5,887</b>       | <b>0</b>  | <b>48</b>                                  | <b>20</b>                            | <b>7,935</b>       |
| Asset Management                      | 49   | 0                     | 128   | 1,247              | 165   | 0  | 100                                  | 1,688              |
| Private Equity                        | 752  | 0                     | 639   | 3,947              | 0   | (72)                                       | 0                                    | 5,265              |
| <b>Total IMD</b>                      | <b>801</b>   | <b>0</b>              | <b>767</b>                                    | <b>5,193</b>       | <b>165</b>  | <b>(72)</b>                                | <b>100</b>                           | <b>6,953</b>       |
| Investment Banking Division           | 0  | 0                     | 82  | 160                | 0   | 0  | 0                                    | 242                |
| Treasury                              | 0  | 0                     | 0   | 1                  | 22,123  | 0  | 0                                    | 22,123             |
| Corporate Other Assets / Investments  | 0  | 0                     | 0   | 894                | 0   | 661  | 0                                    | 1,555              |
| <b>Total Non-Core</b>                 | <b>0</b>   | <b>0</b>              | <b>82</b>                                     | <b>1,055</b>       | <b>22,123</b>                                     | <b>661</b>                                 | <b>0</b>                             | <b>23,920</b>      |
| <b>Total All Other</b>                | <b>1,179</b>   | <b>8</b>              | <b>2,443</b>                                  | <b>12,134</b>      | <b>22,287</b>                                     | <b>637</b>                                 | <b>120</b>                           | <b>38,808</b>      |
| <b>Grand Totals</b>                   | <b>75,622</b>  | <b>46,663</b>         | <b>44,562</b>                                 | <b>43,132</b>      | <b>24,000</b>                                     | <b>45,476</b>                              | <b>1,814</b>                         | <b>281,268</b>     |
| Liquid Markets Financing              | 2  | 1,673                 | 1   | 15                 | 11  | 1  | 0                                    | 1,702              |
| Credit Financing                      | 2  | 17                    | 2,460   | 2                  | 0   | 0  | 0                                    | 2,481              |
| Clearing and Execution                | 0  | 0                     | 0   | 0                  | 0   | 2  | 0                                    | 2                  |
| FID Structured Transactions           | 0  | 0                     | 0   | 25                 | 0   | 0  | 0                                    | 25                 |
| FID Futures                           | 0  | 0                     | 0   | 0                  | 0   | 8  | 0                                    | 8                  |
| <b>Total FID Prime Services:</b>      | <b>3</b>   | <b>1,690</b>          | <b>2,461</b>                                  | <b>42</b>          | <b>11</b>   | <b>11</b>                                  | <b>0</b>                             | <b>4,217</b>       |
| Equity Financing                      | 0  | 0                     | 53  | 3,818              | 0   | 54   | 29                                   | 3,955              |
| Equity Synthetic                      | 0  | 17                    | 41  | 6,015              | 0   | 440  | 1                                    | 6,514              |
| Clearing and Execution                | 0  | 0                     | 0   | 11                 | 0   | 0  | 0                                    | 11                 |
| Structured Transactions               | 340  | (1)                   | (0)   | 24                 | 0   | 58   | 0                                    | 421                |
| Equity Futures                        | 0  | 0                     | 0   | 0                  | 0   | 0  | 0                                    | 0                  |
| <b>Total Equities Prime Services:</b> | <b>340</b>   | <b>16</b>             | <b>93</b>                                     | <b>9,869</b>       | <b>0</b>  | <b>553</b>                                 | <b>30</b>                            | <b>10,901</b>      |
| <b>Total Prime Services</b>           | <b>343</b>   | <b>1,705</b>          | <b>2,554</b>                                  | <b>9,911</b>       | <b>11</b>   | <b>564</b>                                 | <b>30</b>                            | <b>15,118</b>      |

Lehman Brothers  
Net Inventory Long  
Regional Breakout  
August 27, 2008

USD millions  
AMERICAS

| NET INVENTORY LONG                    |  |               |   |                    |   |  |                                     |                    |
|---------------------------------------|--|---------------|---|--------------------|---|--|-------------------------------------|--------------------|
|                                       | Mortgages & Asset-backed Securities (includes REHS & REHU) |               | Corporate Debt & Other (Physical commodities) |                    | Commercial Paper & Other Money Market Instruments | Derivatives & Other Contractual Agreements | Bank Adjustments (refer to comment) | Net Inventory Long |
|                                       | Government & Agencies                                      |               |   | Corporate Equities |   |  |                                     |                    |
| Global Rates                          | 1  | 15,728        | 606   | 152                | 0   | 6,224                                      | 0                                   | 22,712             |
| High Grade Credit                     | 0  | 1,095         | 2,610   | 550                | 1,620   | 660  | 0                                   | 6,535              |
| CCO                                   | 716  | 10            | 533   | 111                | 0   | 2,263                                      | 0                                   | 3,632              |
| Securitized Products                  | 21,957   | 9,655         | 1,054   | 275                | 0   | 5,137                                      | 0                                   | 38,057             |
| Real Estate                           | 24,316   | 31            | 4,588   | 1,642              | 0   | 284  | 0                                   | 30,841             |
| High Yield                            | 190  | 0             | 5,600   | 762                | 0   | 400  | 94                                  | 7,046              |
| Municipals                            | 18   | 3,390         | 63  | 433                | 32  | 2,738                                      | 0                                   | 6,241              |
| Commodities                           | 0  | 0             | 545   | 0                  | 3   | 3,311                                      | 0                                   | 3,858              |
| Foreign Exchange                      | 0  | 27            | 12  | 0                  | 0   | 1,859                                      | 0                                   | 2,330              |
| FID Corporate                         | 95   | 0             | (1,129)                                       | 0                  | 0   | 0  | 0                                   | (1,034)            |
| FID Corp Loans                        | 0  | 1             | 1,639   | 2                  | 0   | 0  | 0                                   | 1,642              |
| IBD Loans                             | 0  | 0             | 1,767   | 0                  | 0   | 0  | 0                                   | 1,767              |
| <b>Total FID Core:</b>                | <b>47,292</b>  | <b>29,937</b> | <b>17,878</b>                                 | <b>3,928</b>       | <b>1,655</b>                                      | <b>22,875</b>                              | <b>94</b>                           | <b>123,659</b>     |
| <b>Total FID Prime Services:</b>      | <b>3</b>   | <b>1,641</b>  | <b>1,404</b>                                  | <b>29</b>          | <b>11</b>   | <b>11</b>                                  | <b>0</b>                            | <b>3,100</b>       |
| <b>Total FID Americas</b>             | <b>47,295</b>  | <b>31,578</b> | <b>19,283</b>                                 | <b>3,958</b>       | <b>1,666</b>                                      | <b>22,886</b>                              | <b>94</b>                           | <b>126,759</b>     |
| Execution Services / Liquid Market    | 0  | 0             | 36  | 3,140              | 0   | 873  | 0                                   | 4,049              |
| Convertible Products                  | 1  | 0             | 519   | 350                | 0   | 1  | 0                                   | 870                |
| Volatility                            | 0  | 12            | 47  | 1,146              | 0   | 2,759                                      | 0                                   | 3,964              |
| Equities Strategies                   | 0  | 0             | 5   | 1,388              | 0   | 203  | 0                                   | 1,566              |
| Firm Relationship Loans               | 0  | 1             | 2,015   | 0                  | 0   | 0  | 0                                   | 2,015              |
| Equity Corporate                      | 0  | 0             | 0   | 74                 | 0   | (0)  | 0                                   | 74                 |
| <b>Total Equities Core:</b>           | <b>1</b>   | <b>13</b>     | <b>2,622</b>                                  | <b>6,069</b>       | <b>0</b>  | <b>3,835</b>                               | <b>0</b>                            | <b>12,539</b>      |
| <b>Total Equities Prime Services:</b> | <b>340</b>   | <b>17</b>     | <b>(0)</b>                                    | <b>5,655</b>       | <b>0</b>  | <b>360</b>                                 | <b>1</b>                            | <b>6,371</b>       |
| <b>Total Equities Americas</b>        | <b>340</b>   | <b>30</b>     | <b>2,622</b>                                  | <b>11,723</b>      | <b>0</b>  | <b>4,195</b>                               | <b>1</b>                            | <b>18,910</b>      |
| Global Principal Strategies           | 0  | 0             | 82  | 1,059              | 0   | 0  | 0                                   | 1,140              |
| Global Trading Strategies             | 368  | 0             | 604   | 2,318              | 0   | 47   | 0                                   | 3,336              |
| Global Opportunities Group            |  |               |   |                    |   |  |                                     |                    |
| Direct Principal Investments          | 0  | 0             | 129   | 1,026              | 0   | 0  | 0                                   | 1,155              |
| <b>Total Principal Investing</b>      | <b>368</b>   | <b>0</b>      | <b>815</b>                                    | <b>4,402</b>       | <b>0</b>  | <b>47</b>                                  | <b>0</b>                            | <b>5,631</b>       |
| Asset Management                      | 31   | 0             | 123   | 428                | 165   | 0  | 0                                   | 748                |
| Private Equity                        | 488  | 0             | 411   | 2,683              | 0   | (72)                                       | 0                                   | 3,509              |
| <b>Total IMD</b>                      | <b>519</b>   | <b>0</b>      | <b>534</b>                                    | <b>3,111</b>       | <b>165</b>  | <b>(72)</b>                                | <b>0</b>                            | <b>4,257</b>       |
| Investment Banking Division           | 0  | 0             | 0   | 102                | 0   | 0  | 0                                   | 102                |
| Treasury                              | 0  | 0             | 0   | 0                  | 22,123  | 0  | 0                                   | 22,123             |
| Corporate Other Assets / Investments  | 0  | 0             | 0   | 894                | 0   | 861  | 0                                   | 1,555              |
| <b>Total Non-Core</b>                 | <b>0</b>   | <b>0</b>      | <b>0</b>                                      | <b>995</b>         | <b>22,123</b>                                     | <b>661</b>                                 | <b>0</b>                            | <b>23,779</b>      |
| <b>Total All Other Americas</b>       | <b>886</b>   | <b>0</b>      | <b>1,349</b>                                  | <b>8,509</b>       | <b>22,287</b>                                     | <b>636</b>                                 | <b>0</b>                            | <b>33,667</b>      |
| <b>Grand Totals Americas</b>          | <b>48,522</b>  | <b>31,608</b> | <b>23,253</b>                                 | <b>24,190</b>      | <b>23,953</b>                                     | <b>27,716</b>                              | <b>95</b>                           | <b>179,337</b>     |
| Liquid Markets Financing              | 2  | 1,625         | 0   | 15                 | 11  | 1  | 0                                   | 1,653              |
| Credit Financing                      | 2  | 17            | 1,404   | 2                  | 0   | 0  | 0                                   | 1,425              |
| Clearing and Execution                | 0  | 0             | 0   | 0                  | 0   | 2  | 0                                   | 2                  |
| FID Structured Transactions           | 0  | 0             | 0   | 12                 | 0   | 0  | 0                                   | 12                 |
| FID Futures                           | 0  | 0             | 0   | 0                  | 0   | 8  | 0                                   | 8                  |
| <b>Total FID Prime Services:</b>      | <b>3</b>   | <b>1,641</b>  | <b>1,404</b>                                  | <b>29</b>          | <b>11</b>   | <b>11</b>                                  | <b>0</b>                            | <b>3,100</b>       |
| Equity Financing                      | 0  | 0             | 0   | 2,488              | 0   | 1  | 0                                   | 2,488              |
| Equity Synthetic                      | 0  | 17            | 0   | 3,155              | 0   | 301  | 1                                   | 3,473              |
| Clearing and Execution                | 0  | 0             | 0   | 0                  | 0   | 0  | 0                                   | 0                  |
| Structured Transactions               | 340  | 0             | (0)   | 12                 | 0   | 58   | 0                                   | 410                |
| Equity Futures                        | 0  | 0             | 0   | 0                  | 0   | 0  | 0                                   | 0                  |
| <b>Total Equities Prime Services:</b> | <b>340</b>   | <b>17</b>     | <b>(0)</b>                                    | <b>5,655</b>       | <b>0</b>  | <b>360</b>                                 | <b>1</b>                            | <b>6,371</b>       |
| <b>Total Prime Services Americas</b>  | <b>343</b>   | <b>1,658</b>  | <b>1,404</b>                                  | <b>5,684</b>       | <b>11</b>   | <b>371</b>                                 | <b>1</b>                            | <b>9,472</b>       |

Lehman Brothers  
Net Inventory Long  
Regional Breakout  
August 27, 2008

USD millions  
EUROPE

| NET INVENTORY LONG                    |  |                       |   |                    |   |  |                                      |                    |
|---------------------------------------|--|-----------------------|---|--------------------|---|--|--------------------------------------|--------------------|
|                                       | Mortgages & Asset-backed Securities (Includes REHS & REHU) | Government & Agencies | Corporate Debt & Other (Physical commodities) | Corporate Equities | Commercial Paper & Other Money Market Instruments | Derivatives & Other Contractual Agreements | Blank Adjustments (refer to comment) | Net Inventory Long |
| Global Rates                          | 86   | 8,934                 | 1,793   | 1,400              | 0   | 6,961                                      | 0                                    | 19,174             |
| High Grade Credit                     | 0  | 58                    | 235   | 0                  | 47  | 291  | 0                                    | 631                |
| CDO                                   | 84   | 2                     | 1,136   | 0                  | 0   | 1,196                                      | 0                                    | 2,430              |
| Securitized Products                  | 8,725  | 0                     | 1,615   | 117                | 0   | 537  | 0                                    | 10,994             |
| Real Estate                           | 11,914   | 0                     | 2,163   | 17                 | 0   | 8  | 298                                  | 14,419             |
| High Yield                            | 3  | 11                    | 989   | 374                | 0   | 18   | 0                                    | 1,374              |
| Municipals                            | 0  | 0                     | 0   | 0                  | 0   | 0  | 0                                    | 0                  |
| Commodities                           | 0  | 0                     | 14  | 0                  | 0   | 360  | 0                                    | 374                |
| Foreign Exchange                      | 0  | 151                   | 4   | 0                  | 0   | 633  | 9                                    | 797                |
| FID Corporate                         | 0  | 0                     | 0   | 5                  | 0   | 0  | 0                                    | 5                  |
| FID Corp Loans                        | 0  | 0                     | 901   | 0                  | 0   | 0  | 0                                    | 901                |
| IBD Loans                             | 0  | 0                     | 1,198   | 0                  | 0   | 45   | 0                                    | 1,243              |
| <b>Total FID Core:</b>                | <b>20,821</b>  | <b>9,156</b>          | <b>10,050</b>                                 | <b>1,912</b>       | <b>47</b>   | <b>10,049</b>                              | <b>307</b>                           | <b>52,342</b>      |
| <b>Total FID Prime Services:</b>      | <b>0</b>   | <b>48</b>             | <b>1,057</b>                                  | <b>12</b>          | <b>0</b>  | <b>0</b>                                   | <b>0</b>                             | <b>1,117</b>       |
| <b>Total FID Europe</b>               | <b>20,821</b>  | <b>9,205</b>          | <b>11,107</b>                                 | <b>1,925</b>       | <b>47</b>   | <b>10,049</b>                              | <b>307</b>                           | <b>53,459</b>      |
| Execution Services                    | 0  | 0                     | 0   | 470                | 0   | 5  | 0                                    | 474                |
| Convertible Products                  | 0  | 0                     | 168   | 6                  | 0   | 0  | 0                                    | 174                |
| Volatility                            | 0  | 2                     | 1,618   | 3,856              | 0   | 4,478                                      | 0                                    | 9,954              |
| Equities Strategies                   | 0  | 0                     | 0   | 134                | 0   | 0  | 0                                    | 135                |
| Firm Relationship Loans               | 0  | 0                     | 258   | 0                  | 0   | 0  | 0                                    | 258                |
| Equity Corporate                      | 0  | 0                     | 11  | 9                  | 0   | 0  | 0                                    | 20                 |
| <b>Total Equities Core:</b>           | <b>0</b>   | <b>2</b>              | <b>2,054</b>                                  | <b>4,476</b>       | <b>0</b>  | <b>4,483</b>                               | <b>0</b>                             | <b>11,015</b>      |
| <b>Total Equities Prime Services:</b> | <b>(0)</b>   | <b>(1)</b>            | <b>79</b>                                     | <b>2,818</b>       | <b>0</b>  | <b>100</b>                                 | <b>29</b>                            | <b>3,025</b>       |
| <b>Total Equities Europe</b>          | <b>0</b>   | <b>0</b>              | <b>2,133</b>                                  | <b>7,294</b>       | <b>0</b>  | <b>4,584</b>                               | <b>29</b>                            | <b>14,041</b>      |
| Global Principal Strategies           | 0  | 0                     | 140   | 0                  | 0   | 0  | 0                                    | 140                |
| Global Trading Strategies             | 0  | 0                     | 133   | 110                | 0   | 0  | 0                                    | 243                |
| Global Opportunities Group            | 0  | 0                     | 0   | 0                  | 0   | 0  | 0                                    | 0                  |
| Direct Principal Investments          | 0  | 0                     | 0   | 0                  | 0   | 0  | 0                                    | 0                  |
| <b>Total Principal Investing</b>      | <b>0</b>   | <b>0</b>              | <b>273</b>                                    | <b>110</b>         | <b>0</b>  | <b>0</b>                                   | <b>0</b>                             | <b>383</b>         |
| Asset Management                      | 0  | 0                     | 0   | 818                | 0   | 0  | 0                                    | 819                |
| Private Equity                        | 264  | 0                     | 196   | 1,091              | 0   | 0  | 0                                    | 1,552              |
| <b>Total IMD</b>                      | <b>264</b>   | <b>0</b>              | <b>197</b>                                    | <b>1,910</b>       | <b>0</b>  | <b>0</b>                                   | <b>0</b>                             | <b>2,371</b>       |
| Investment Banking Division           | 0  | 0                     | 56  | 58                 | 0   | 0  | 0                                    | 115                |
| Treasury                              | 0  | 0                     | 0   | 1                  | 0   | 0  | 0                                    | 1                  |
| Corporate Other Assets / Investments  | 0  | 0                     | 0   | 0                  | 0   | 0  | 0                                    | 0                  |
| <b>Total Non-Core</b>                 | <b>0</b>   | <b>0</b>              | <b>56</b>                                     | <b>59</b>          | <b>0</b>  | <b>0</b>                                   | <b>0</b>                             | <b>115</b>         |
| <b>Total All Other Europe</b>         | <b>264</b>   | <b>0</b>              | <b>526</b>                                    | <b>2,079</b>       | <b>0</b>  | <b>0</b>                                   | <b>0</b>                             | <b>2,869</b>       |
| <b>Grand Totals Europe</b>            | <b>21,085</b>  | <b>9,205</b>          | <b>13,766</b>                                 | <b>11,297</b>      | <b>47</b>   | <b>14,632</b>                              | <b>337</b>                           | <b>70,369</b>      |
| Liquid Markets Financing              | 0  | 48                    | 3   | 0                  | 0   | 0  | 0                                    | 49                 |
| Credit Financing                      | 0  | 0                     | 1,056   | 0                  | 0   | 0  | 0                                    | 1,056              |
| Clearing and Execution                | 0  | 0                     | 0   | 0                  | 0   | 0  | 0                                    | 0                  |
| FID Structured Transactions           | 0  | 0                     | 0   | 12                 | 0   | 0  | 0                                    | 12                 |
| FID Futures                           | 0  | 0                     | 0   | 0                  | 0   | 0  | 0                                    | 0                  |
| <b>Total FID Prime Services:</b>      | <b>0</b>   | <b>48</b>             | <b>1,057</b>                                  | <b>12</b>          | <b>0</b>  | <b>0</b>                                   | <b>0</b>                             | <b>1,117</b>       |
| Equity Financing                      | 0  | 0                     | 83  | 1,218              | 0   | 54   | 29                                   | 1,354              |
| Equity Synthetic                      | 0  | 0                     | 26  | 1,577              | 0   | 46   | 0                                    | 1,649              |
| Clearing and Execution                | 0  | 0                     | 0   | 11                 | 0   | 0  | 0                                    | 11                 |
| Structured Transactions               | (0)  | (1)                   | 0   | 12                 | 0   | 0  | 0                                    | 11                 |
| Equity Futures                        | 0  | 0                     | 0   | 0                  | 0   | 0  | 0                                    | 0                  |
| <b>Total Equities Prime Services:</b> | <b>(0)</b>   | <b>(1)</b>            | <b>79</b>                                     | <b>2,818</b>       | <b>0</b>  | <b>100</b>                                 | <b>29</b>                            | <b>3,025</b>       |
| <b>Total Prime Services Europe</b>    | <b>(0)</b>   | <b>47</b>             | <b>1,136</b>                                  | <b>2,831</b>       | <b>0</b>  | <b>100</b>                                 | <b>29</b>                            | <b>4,142</b>       |

Lehman Brothers  
Net Inventory Long  
Regional Breakout  
August 27, 2008

USD millions  
ASIA

|                                       | NET INVENTORY LONG   |                       |   |                    |   |  |                                      | Net Inventory Long |
|---------------------------------------|--|-----------------------|---|--------------------|---|--|--------------------------------------|--------------------|
|                                       | Mortgages & Asset-backed Securities (Includes REHS & REHU) | Government & Agencies | Corporate Debt & Other (Physical commodities) | Corporate Equities | Commercial Paper & Other Money Market Instruments | Derivatives & Other Contractual Agreements | Blank Adjustments (refer to comment) |                    |
| Global Rates                          | 0  | 5,425                 | 244   | 7                  | 0   | 528  | 0                                    | 6,204              |
| High Grade Credit                     | 8  | 4                     | 655   | 0                  | 0   | 53   | 0                                    | 720                |
| CDO                                   | 22   | 0                     | 821   | 1                  | 0   | 950  | 1                                    | 1,795              |
| Securitized Products                  | 698  | 0                     | 999   | 0                  | 0   | 0  | (68)                                 | 1,628              |
| Real Estate                           | 5,722  | 0                     | 1,236   | 2                  | 0   | 0  | 1,337                                | 8,296              |
| High Yield                            | (472)  | 0                     | 1,948   | 754                | 0   | 0  | 0                                    | 2,231              |
| Municipals                            | 0  | 0                     | 0   | 0                  | 0   | 0  | 0                                    | 0                  |
| Commodities                           | 0  | 0                     | 49  | 0                  | 0   | 269  | 0                                    | 317                |
| Foreign Exchange                      | 0  | 402                   | 48  | 0                  | 0   | 1  | 0                                    | 451                |
| FID Corporate                         | 0  | 0                     | 13  | 3                  | 0   | 7  | 0                                    | 23                 |
| FID Corp Loans                        | 0  | 0                     | 0   | 0                  | 0   | 0  | 0                                    | 0                  |
| IBD Loans                             | 0  | 0                     | 0   | 0                  | 0   | 0  | 0                                    | 0                  |
| <b>Total FID Core:</b>                | <b>5,978</b>   | <b>5,832</b>          | <b>6,012</b>                                  | <b>768</b>         | <b>0</b>  | <b>1,807</b>                               | <b>1,270</b>                         | <b>21,666</b>      |
| <b>Total FID Prime Services:</b>      | <b>0</b>   | <b>(0)</b>            | <b>0</b>                                      | <b>0</b>           | <b>0</b>  | <b>0</b>                                   | <b>0</b>                             | <b>(0)</b>         |
| <b>Total FID Asia</b>                 | <b>5,978</b>   | <b>5,832</b>          | <b>6,012</b>                                  | <b>768</b>         | <b>0</b>  | <b>1,807</b>                               | <b>1,270</b>                         | <b>21,666</b>      |
| Execution Services / Liquid Market    | 8  | 0                     | 0   | 421                | 0   | 0  | 0                                    | 429                |
| Convertible Products                  | 0  | 0                     | 156   | 3                  | 0   | 2  | 0                                    | 162                |
| Volatility                            | 0  | 0                     | 216   | 3,337              | 0   | 1,055                                      | 0                                    | 4,608              |
| Equities Strategies                   | 1  | 10                    | 563   | 171                | 0   | 188  | (7)                                  | 907                |
| Firm Relationship Loans               | 0  | 0                     | 0   | 0                  | 0   | 0  | 0                                    | 0                  |
| Equity Corporate                      | 0  | 0                     | 13  | 2                  | 0   | 0  | 0                                    | 15                 |
| <b>Total Equities Core:</b>           | <b>10</b>  | <b>10</b>             | <b>948</b>                                    | <b>3,934</b>       | <b>0</b>  | <b>1,226</b>                               | <b>(7)</b>                           | <b>6,121</b>       |
| <b>Total Equities Prime Services:</b> | <b>0</b>   | <b>0</b>              | <b>15</b>                                     | <b>1,397</b>       | <b>0</b>  | <b>93</b>                                  | <b>0</b>                             | <b>1,504</b>       |
| <b>Total Equities Asia</b>            | <b>10</b>  | <b>10</b>             | <b>963</b>                                    | <b>5,331</b>       | <b>0</b>  | <b>1,318</b>                               | <b>(7)</b>                           | <b>7,625</b>       |
| Global Principal Strategies           | 0  | 0                     | 0   | 1                  | 0   | 0  | 0                                    | 1                  |
| Global Trading Strategies             | 0  | 0                     | 0   | 664                | 0   | 0  | 0                                    | 664                |
| Global Opportunities Group            | 10   | 8                     | 422   | 531                | 0   | 1  | 20                                   | 992                |
| Direct Principal Investments          | 0  | 0                     | 85  | 179                | 0   | 0  | 0                                    | 265                |
| <b>Total Principal Investing</b>      | <b>10</b>  | <b>8</b>              | <b>507</b>                                    | <b>1,375</b>       | <b>0</b>  | <b>1</b>                                   | <b>20</b>                            | <b>1,921</b>       |
| Asset Management                      | 18   | 0                     | 4   | 0                  | 0   | 0  | 99                                   | 122                |
| Private Equity                        | 0  | 0                     | 32  | 172                | 0   | 0  | 0                                    | 204                |
| <b>Total IMD</b>                      | <b>18</b>  | <b>0</b>              | <b>36</b>                                     | <b>172</b>         | <b>0</b>  | <b>0</b>                                   | <b>99</b>                            | <b>326</b>         |
| Investment Banking Division           | 0  | 0                     | 25  | 0                  | 0   | 0  | 0                                    | 25                 |
| Treasury                              | 0  | 0                     | 0   | 0                  | 0   | 0  | 0                                    | 0                  |
| Corporate Other Assets / Investments  | 0  | 0                     | 0   | 0                  | 0   | 0  | 0                                    | 0                  |
| <b>Total Non-Core</b>                 | <b>0</b>   | <b>0</b>              | <b>25</b>                                     | <b>0</b>           | <b>0</b>  | <b>0</b>                                   | <b>0</b>                             | <b>25</b>          |
| <b>Total All Other Asia</b>           | <b>28</b>  | <b>8</b>              | <b>568</b>                                    | <b>1,547</b>       | <b>0</b>  | <b>1</b>                                   | <b>119</b>                           | <b>2,272</b>       |
| <b>Grand Totals Asia</b>              | <b>6,016</b>   | <b>5,950</b>          | <b>7,543</b>                                  | <b>7,646</b>       | <b>0</b>  | <b>3,127</b>                               | <b>1,382</b>                         | <b>31,563</b>      |
| Liquid Markets Financing              | 0  | (0)                   | 0   | 0                  | 0   | 0  | 0                                    | (0)                |
| Credit Financing                      | 0  | 0                     | 0   | 0                  | 0   | 0  | 0                                    | 0                  |
| Clearing and Execution                | 0  | 0                     | 0   | 0                  | 0   | 0  | 0                                    | 0                  |
| FID Structured Transactions           | 0  | 0                     | 0   | 0                  | 0   | 0  | 0                                    | 0                  |
| FID Futures                           | 0  | 0                     | 0   | 0                  | 0   | 0  | 0                                    | 0                  |
| <b>Total FID Prime Services:</b>      | <b>0</b>   | <b>(0)</b>            | <b>0</b>                                      | <b>0</b>           | <b>0</b>  | <b>0</b>                                   | <b>0</b>                             | <b>(0)</b>         |
| Equity Financing                      | 0  | 0                     | 0   | 113                | 0   | 0  | 0                                    | 113                |
| Equity Synthetic                      | 0  | 0                     | 15  | 1,284              | 0   | 93   | 0                                    | 1,391              |
| Clearing and Execution                | 0  | 0                     | 0   | 0                  | 0   | 0  | 0                                    | 0                  |
| Structured Transactions               | 0  | 0                     | 0   | 0                  | 0   | 0  | 0                                    | 0                  |
| Equity Futures                        | 0  | 0                     | 0   | 0                  | 0   | 0  | 0                                    | 0                  |
| <b>Total Equities Prime Services:</b> | <b>0</b>   | <b>0</b>              | <b>15</b>                                     | <b>1,397</b>       | <b>0</b>  | <b>93</b>                                  | <b>0</b>                             | <b>1,504</b>       |
| <b>Total Prime Services Asia</b>      | <b>0</b>   | <b>(0)</b>            | <b>15</b>                                     | <b>1,397</b>       | <b>0</b>  | <b>93</b>                                  | <b>0</b>                             | <b>1,504</b>       |