

From: McGee III, Hugh E [hmcgee@lehman.com].

Sent:6/13/2008 11:45 AM.

To: Walsh, Mark [mawalsh@lehman.com].

Cc: .

Bcc: .

Subject: Call yesterday.

Was to post you that I have a team of bankers looking at "enterprise solutions" for real estate- ie how to separate out most or all of it so that it doesn't take down the mother ship. Right now discussion is theoretical/structural. Obviously you will need to be all over this if we think there is an angle that has merit. We will need financial data which we are getting from finance. Call was just to post you.  
Happy to discuss.