

From: Frantz, Blaine [Blaine.Frantz@moodys.com].

Sent:6/12/2008 6:37 PM.

To: Lowitt, Ian T [ilowitt@lehman.com].

Cc: Tonucci, Paolo [ptonucci@lehman.com]; Thatcher, Kevin [kevin.thatcher@lehman.com].

Bcc: .

Subject: Draft Moodys Lehman PR 06122008.

<<Lehman PressRelease Draft 2008-06-12 No debt list.doc>>

Ian,

Attached is the draft Moody's Lehman PR. Please limit your review/comments only to factual inaccuracies and any nonpublic information that you would deem to be problematic were it to be released within the Moody's PR. Consistent with our historical practices, we will look to issue the PR within the next 45-60 minutes. Thanks in advance.

Regards,

–Blaine F.

Blaine A. Frantz, CFA  
Senior Vice President  
Moody's Investors Service  
Harborside Financial Center Plaza 5  
Suite 2400  
Jersey City, NJ 07311-3988  
tel: 201-915-8781  
fax: 212-986-6607  
blaine.frantz@moodys.com