

GREG Potential Markdowns - Q308  
As of 7/23/08

PTG 450 = 12-15  
Avg 120 Efb.  
Suncal 300 sr  
Cam 60 sr  
130 net

1060  
200 Eur  
75 Asia  
1335

**US PTG**

AI: 37  
other 25  
52  
  
PAm 126  
other 110  
PTG 236

	Scenario 1	Scenario 2	Scenario 3	Scenario 4
Commons of Mclean -	(35)	(35)	(35)	(35)
Monument Realty Line -	(30)	(30)	-	-
LB West Bay Development Llc PAm 1	(30)	(30)	-	-
Orlando Assets Acquisition Llc PAm 1	(30)	(30)	(30)	(30)
Prestige Portfolio PAm 1	(24)	(24)	(24)	(24)
Boulder Springs AI;	(20)	(20)	(15)	(15)
Montelucia Hotel & Villas Mezz -	(20)	(20)	-	-
Petrini Bakersfield AI;	(17)	(17)	(17)	(17)
Greenwich Place Acquisition LI PAm 1	(17)	(17)	-	-
Middle Mountain -	(15)	(15)	(15)	(15)
LB Bell Road (Nashville) Portf PAm 1	(13)	(13)	(13)	(13)
The Mark- Park Lofts Llc	(12)	(12)	-	-
LB NWP Llc PAm 1	(11)	(11)	-	-
Greenwich Oaks Acquisition Llc PAm 1	(10)	(10)	-	-
WSG Prism W Palm Beach -	(10)	(10)	(10)	(10)
Colonial Grand At Bayshore Sen -	(10)	(10)	(7)	(7)
Teachers Senior Loan -	(10)	(10)	-	-
JFK Equity PAm 1	10	10	-10	-10
Other PTG (<\$10mn)	(410)	(201)	(131)	(118)
	(714)	(505)	(296)	(283)

**Bridge Equity**

PAm 1 120

Archstone	(500)	(850)	-	-
Prologis PAm 1	(100)	(50)	(50)	(50)
Roslyn PAm 1	(30)	(30)	(20)	-
Austin PAm 1	(30)	(30)	(20)	-
LB Atlanta PAm 1	(10)	(10)	(10)	-
	(670)	(370)	(50)	(50)

AI: 200 **Suncal**

**Commercial**

None

237 Park Bridge Mezz	(47)	(47)	(25)	-
Beacon III Bridge Mezz	(85)	(85)	(50)	-
25 Broad	(27)	(27)	(27)	(27)
Grand Prix	(32)	(32)	(32)	(20)
Other Floating Rate Large Loans	(18)	(10)	(10)	(10)
Other Floating Rate Junior Notes	(17)	(10)	(10)	(10)
Fixed Rate Junior Notes	(9)	(2)	-	-
	(235)	(81)	(79)	(67)

Total Americas	(1,919)	(1,256)	(725)	(550)
Europe	350 (200)	250 (200)	(200)	(150)
Asia	(75)	(75)	(75)	(50)
<b>Total Global Real Estate</b>	<b>(2,194)</b>	<b>(1,531)</b>	<b>(1,000)</b>	<b>(750)</b>

AI: 250  
PAm 1 350-375