

## Foreword

# Contributions to macroeconomics in honor of John Taylor

This issue of the *Journal of Monetary Economics* is sponsored by the Federal Reserve Bank of Dallas and contains nine papers from an October 12–13, 2007 conference held at the Reserve Bank to honor Taylor.

In the last twenty-five years, policy analysis in central banks around the world has been revolutionized. Taylor has been a leader in this process: developing methods and models, alerting PhD students and central bank researchers to important lines of inquiry, and speaking widely on important monetary policy and central banking topics. In addition, he contributed more broadly to policy formulation during his time as Under Secretary for International Economic Affairs in the U.S. Treasury Department from 2001–2005.

The *Journal of Monetary Economics* is pleased to join hands with the Federal Reserve Bank of Dallas in honoring Taylor with this sponsored issue. The FRB Dallas's sponsorship means that this issue is available to regular and institutional *JME* subscribers without cost, so that additional research papers can be published in the *JME*. Articles from this sponsored issue can be downloaded from Elsevier's ScienceDirect without charge for six months. Each included paper has gone through the *JME*'s regular editorial and referee process, and satisfies the journal's standards for originality and scientific rigor.

The organizing committee of the FRB Dallas conference was Lawrence Christiano (Northwestern University), Evan F. Koenig (Federal Reserve Bank of Dallas), Robert Leeson (Hoover Institution and Stanford University) and Andrew Levin (Federal Reserve Board).

On behalf of the editors, authors, and subscribers of the *Journal of Monetary Economics*, I thank the Federal Reserve Bank of Dallas for its support of this issue honoring John Taylor.

**Robert G. King**  
*Editor*