

Introductory Remarks
Benjamin Friedman and Michael Woodford

Session I (Chair: Michael Woodford)
The Mechanism Design Approach to Monetary Theory
Neil Wallace
Discussant: Edward Green

New Monetarist Economics
Stephen Williamson and Randall Wright
Discussant: Fernando E. Alvarez

Money and Inflation
Bennett T. McCallum and Edward Nelson
Discussant: Stephanie Schmitt-Gröhe

Session II (Chair: Christopher Erceg)
Interactions Between Monetary and Fiscal Policy
Matthew B. Canzoneri, Robert E. Cumby, and Behzad Diba
Discussant: Maurice Obstfeld

Microeconomic Evidence on Price-Setting
Peter J. Klenow and Benjamin A. Malin
Discussant: Martin S. Eichenbaum

Session III (Chair: Andrew Levin)
How Has the Monetary Policy Transmission Mechanism Evolved Over Time?
Jean Boivin, Michael T. Kiley, and Frederic S. Mishkin
Discussant: Ray C. Fair

Financial Intermediation and Credit Policy in Business Cycle Analysis
Mark Gertler and Nobuhiro Kiyotaki
Discussant: Christopher J. Erceg

Session IV (Chair: Michael Kiley)
Rational Inattention and Monetary Economics
Christopher A. Sims
Discussant: Guiseppe Moscarini

Imperfect Information and Aggregate Supply
N. Gregory Mankiw and Ricardo Reis

Discussant: John V. Leahy

Wanting Robustness to Misspecification

Lars P. Hansen and Thomas J. Sargent

Discussant: Robert J. Tetlow

Session V (Chair: Benjamin M. Friedman)

Optimal Monetary Stabilization Policy

Michael Woodford

Discussant: V.V. Chari

Simple and Robust Rules for Monetary Policy

John B. Taylor and John C. Williams

Discussant: Andrew T. Levin

Credibility, Reputation, and Discretion

Robert King

Discussant: Julio J. Rotemberg