Economics 121: The Macroeconomics of Economic Development  
with Special Reference to East Asia

Schedule of Lectures and Readings  
(Items marked with asterisks (*) should be given priority; 
authors in bold type are Nobel Laureates in Economic Sciences.)

1. Economic Development: An Overview (April 7)

* Dwight H. Perkins, Steven Radelet, Donald R. Snodgrass, Malcolm Gillis and Michael Roemer,  


2. The Historical Experience of Economic Development (April 9)

* Dwight H. Perkins, Steven Radelet, Donald R. Snodgrass, Malcolm Gillis and Michael Roemer,  

* Kaname Akamatsu (1962), “A Historical Pattern of Economic Growth in Developing Countries,”  
Developing Economies, 3-25.

Hollis B. Chenery (1979), Structural Change and Development Policy, New York: Oxford University Press, Chapters 1-3.


3. The Sources of Economic Growth (April 14, 16)

* Dwight H. Perkins, Steven Radelet, Donald R. Snodgrass, Malcolm Gillis and Michael Roemer,  

1


4. Models of Economic Development (April 21)


5. Savings and Capital Accumulation (April 23)


MID-TERM EXAMINATION (April 28)

6. The Role of Money and Finance (April 30)


3


7. Stabilization in Closed and Open Economies (May 5, 7)


8. Development Policies and Strategies (May 12, 14)


9. Human Capital, Intangible Capital, Infrastructural Capital and Other Forms of Capital (May 19)


10. The New Growth Theory (May 21)


11. The New Economy and Its Implications for Developing Countries (May 28)

REVIEW (June 4)

FINAL EXAMINATION (June 10)